



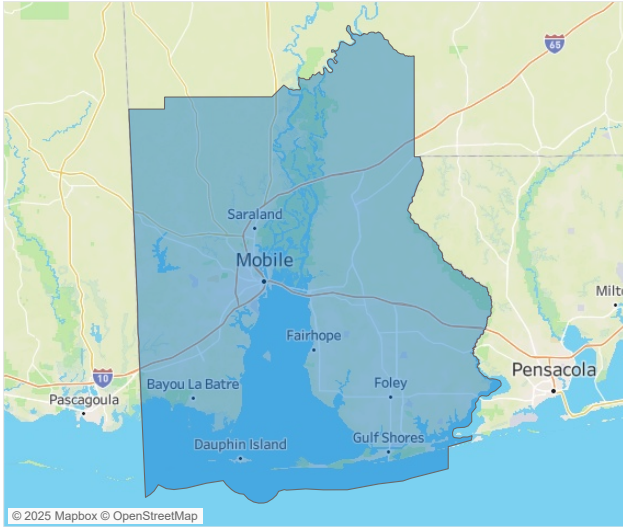
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Mobile

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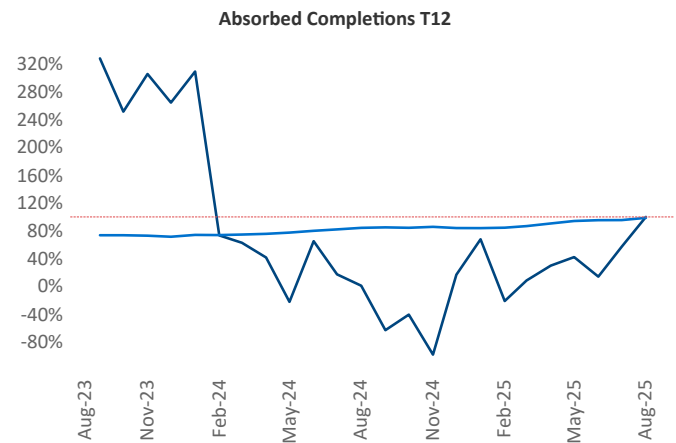
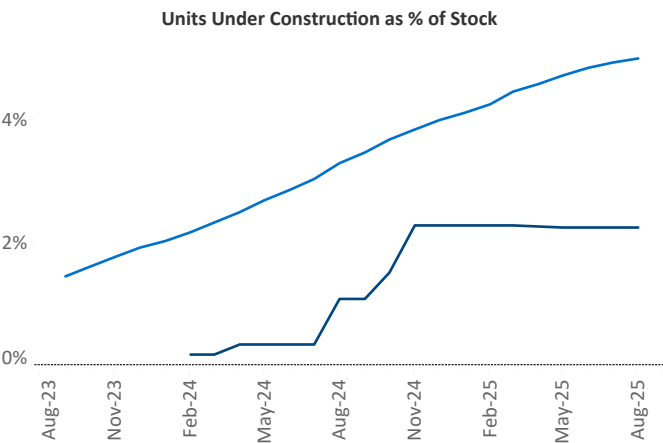
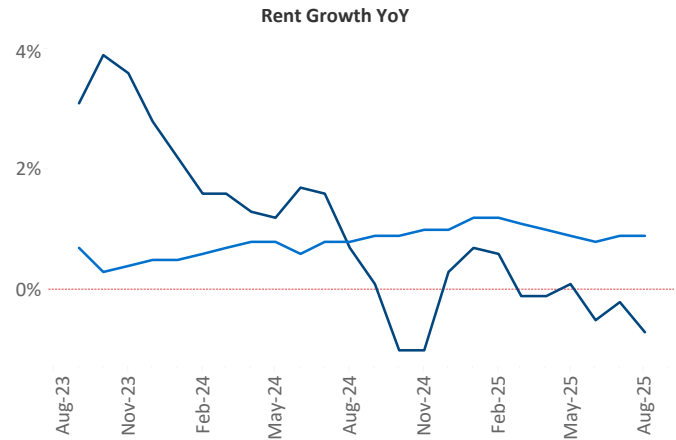
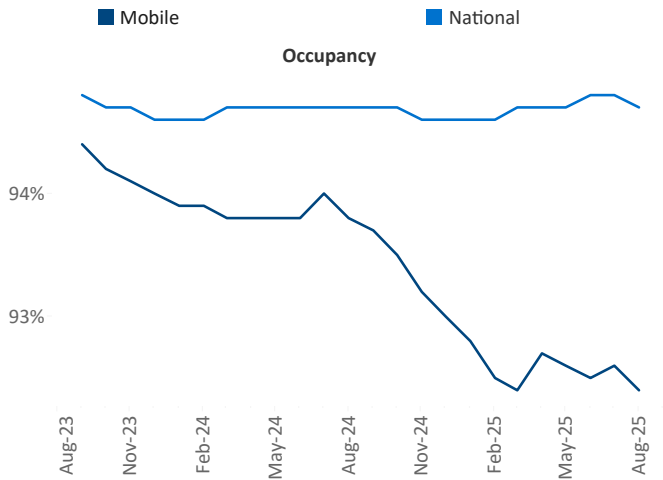


Mobile is the **95th** largest multifamily market with **34,465** completed units and **5,229** units in development, **774** of which have already broken ground.

Advertised **rents** are at **\$1,210**, down **-0.7%** from the previous year placing Mobile at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **968** units absorbed over the past twelve months. Absorption increased by **965** units from the previous year's absorption gain of **3** units.

**Employment** in Mobile has grown by **0.7%** over the past 12 months, while hourly wages have risen by **6.7%** YoY to **\$29.76** according to the *Bureau of Labor Statistics*.



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