

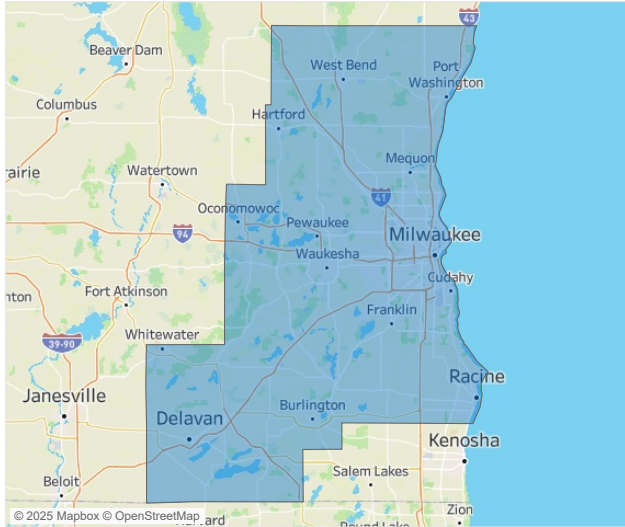


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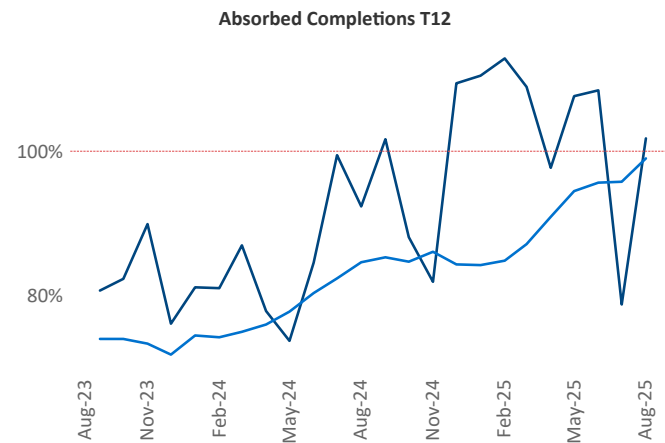
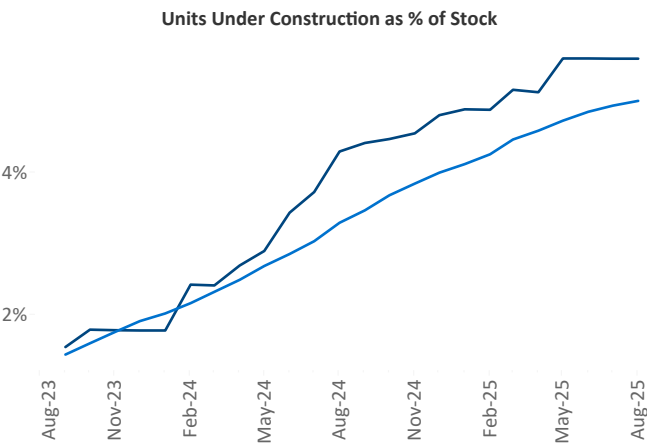
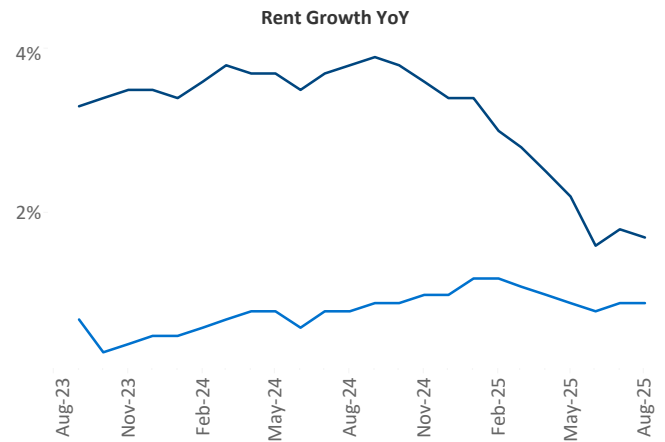
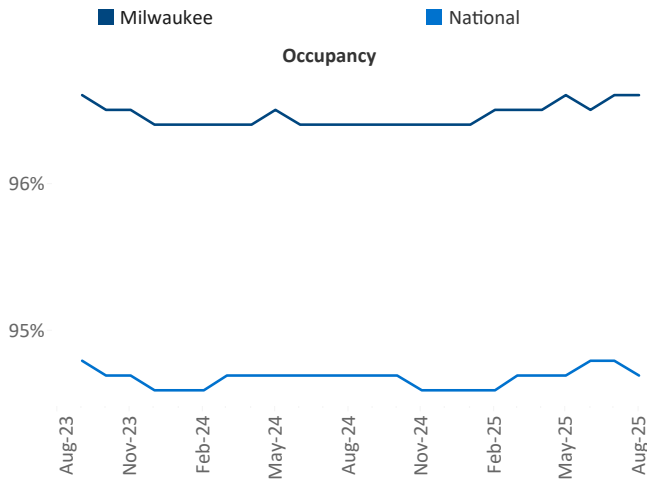


**Milwaukee** is the **52nd** largest multifamily market with **99,413** completed units and **35,509** units in development, **5,573** of which have already broken ground.

Advertised **rents** are at **\$1,542**, up **1.7%** ▲ from the previous year placing Milwaukee at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,144** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,057** ▼ units from the previous year's absorption gain of **3,201** ▲ units.

**Employment** in Milwaukee has shrunk by **-0.7%** ▼ over the past 12 months, while hourly wages have risen by **2.3%** ▲ YoY to **\$35.83** according to the *Bureau of Labor Statistics*.



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