

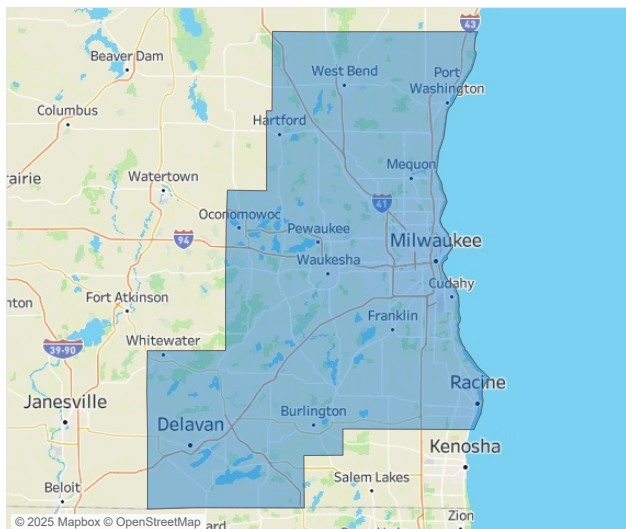


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## Milwaukee August 2025



**Milwaukee** is the **52nd** largest multifamily market with **99,413** completed units and **35,509** units in development, **5,573** of which have already broken ground.

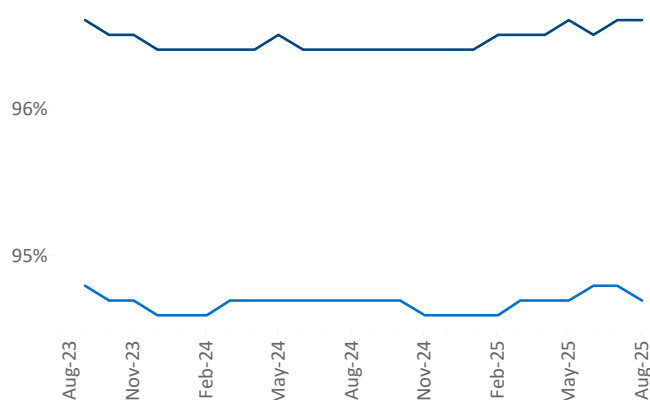
Advertised **rents** are at **\$1,542**, up **1.7% ▲** from the previous year placing Milwaukee at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,144 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,057 ▼** units from the previous year's absorption gain of **3,201 ▲** units.

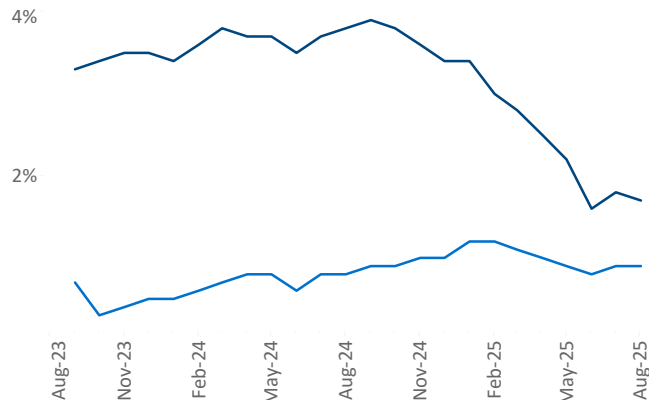
**Employment** in Milwaukee has shrunk by **-0.7% ▼** over the past 12 months, while hourly wages have risen by **2.3% ▲** YoY to **\$35.83** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

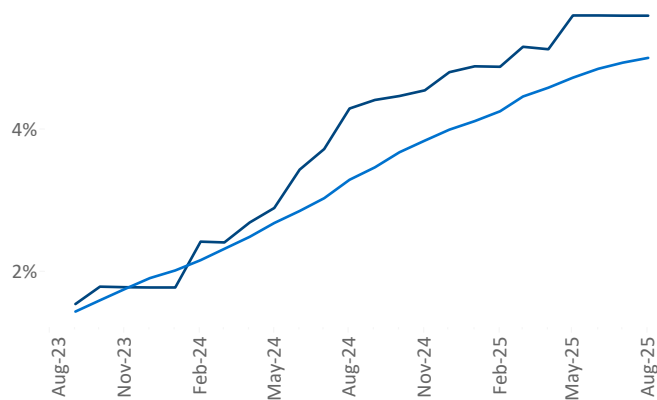
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

