



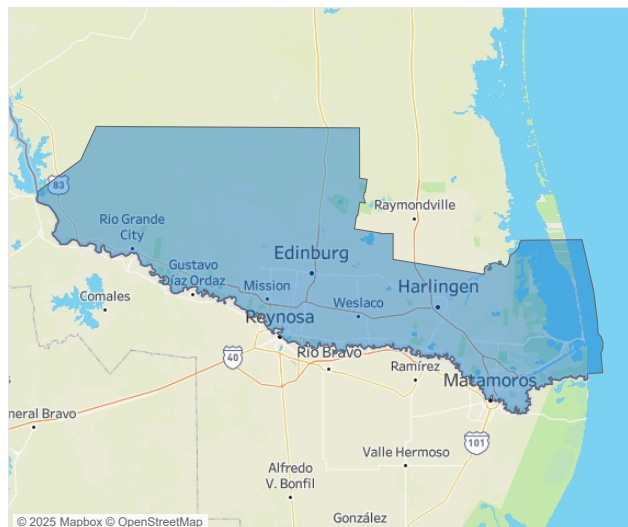
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McAllen

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**McAllen** is the **104th** largest multifamily market with **30,417** completed units and **6,503** units in development, **684** of which have already broken ground.

Advertised **rents** are at **\$990**, up **0.1%** ▲ from the previous year placing McAllen at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **177** ▲ units absorbed over the past twelve months. Absorption decreased by **-860** ▼ units from the previous year's absorption gain of **1,037** ▲ units.

**Employment** in McAllen has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-1.2%** ▼ YoY to **\$21.09** according to the *Bureau of Labor Statistics*.

