

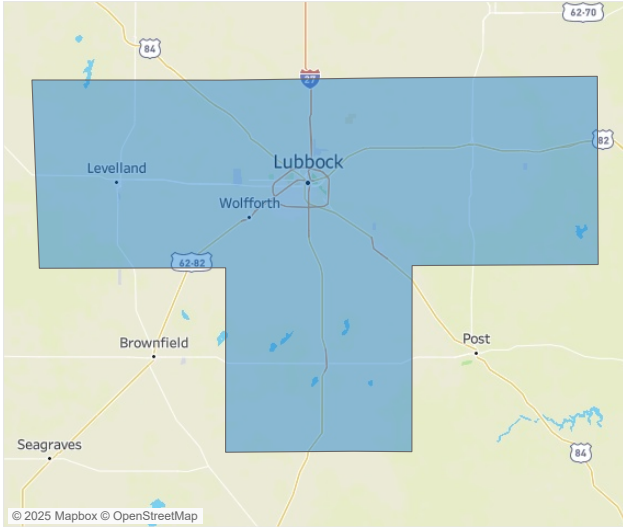


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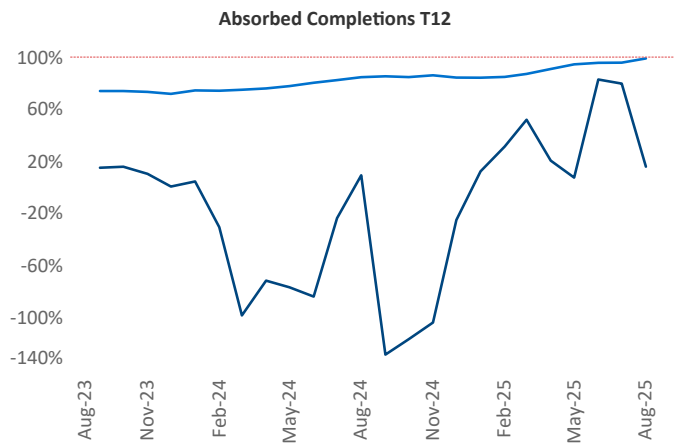
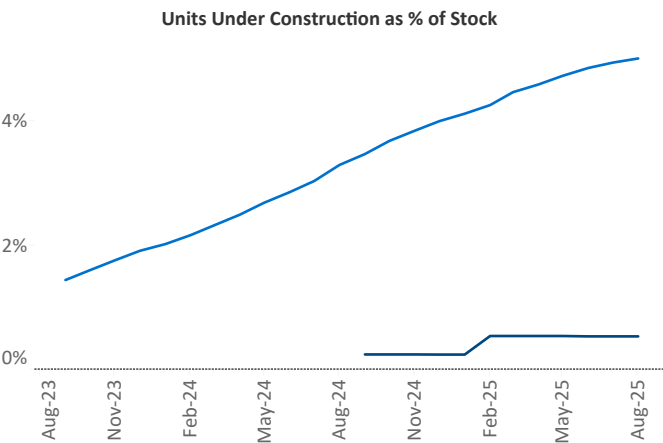
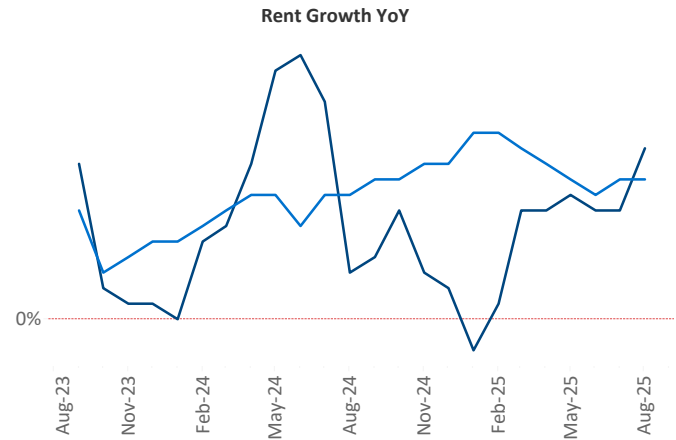
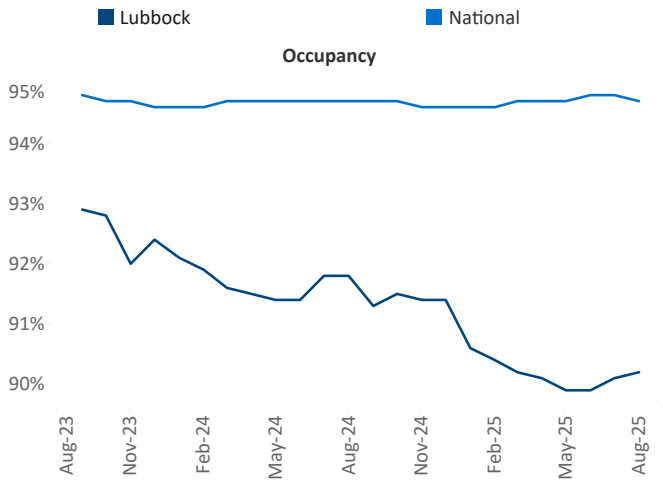


Lubbock is the **112th** largest multifamily market with **23,003** completed units and **2,099** units in development, **124** of which have already broken ground.

Advertised **rents** are at **\$956**, up **1.1%** ▲ from the previous year placing Lubbock at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **109** ▲ units absorbed over the past twelve months. Absorption increased by **67** ▲ units from the previous year's absorption gain of **42** ▲ units.

Employment in Lubbock has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **14.4%** ▲ YoY to **\$25.68** according to the *Bureau of Labor Statistics*.



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