

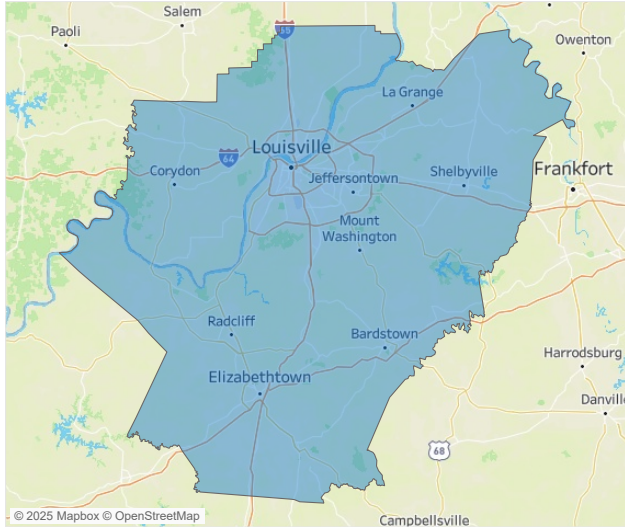


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Louisville
August 2025

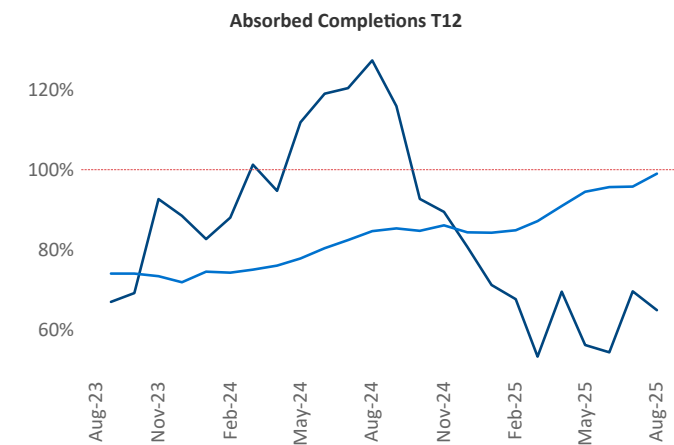
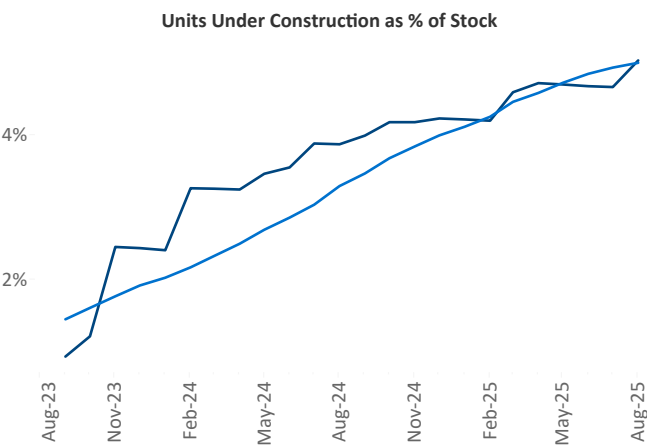
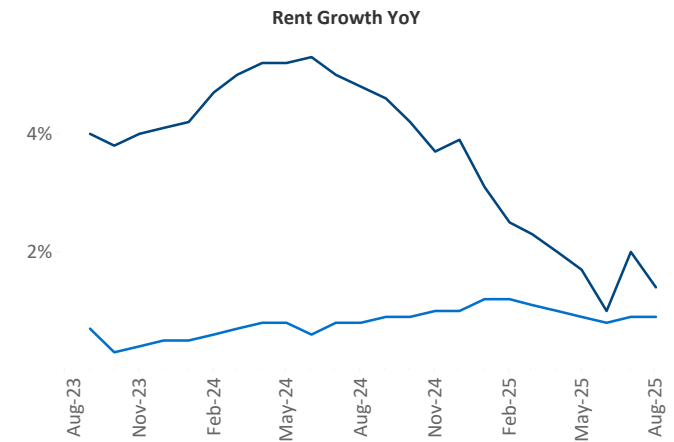
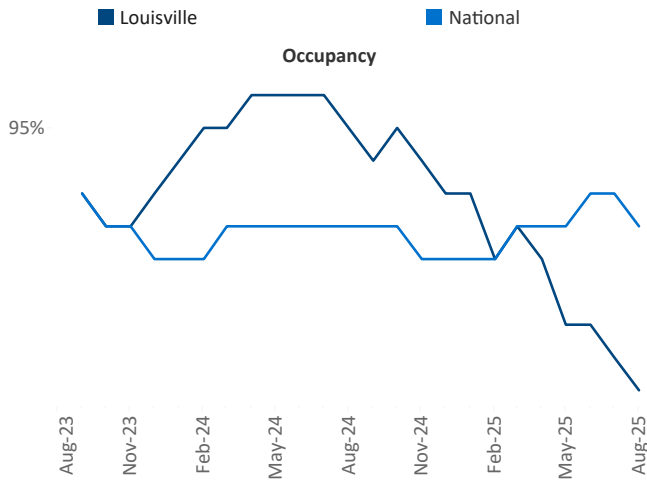


Louisville is the **54th** largest multifamily market with **94,111** completed units and **25,221** units in development, **4,748** of which have already broken ground.

Advertised **rents** are at **\$1,272**, up **1.4%** ▲ from the previous year placing Louisville at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,880** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,995** ▼ units from the previous year's absorption gain of **3,875** ▲ units.

Employment in Louisville has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$30.57** according to the *Bureau of Labor Statistics*.



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