

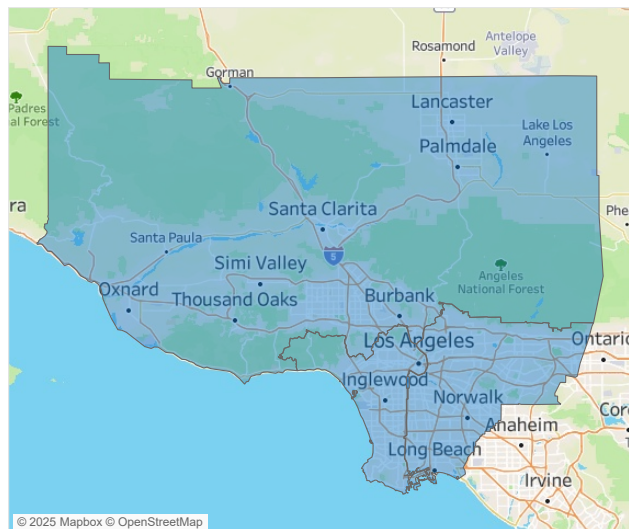


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Los Angeles is the **6th** largest multifamily market with **500,820** completed units and **211,915** units in development, **25,724** of which have already broken ground.

Advertised **rents** are at **\$2,655**, up **0.4%** ▲ from the previous year placing Los Angeles at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,265** ▲ units absorbed over the past twelve months. Absorption decreased by **-186** ▼ units from the previous year's absorption gain of **12,451** ▲ units.

Employment in Los Angeles has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$39.47** according to the *Bureau of Labor Statistics*.

