

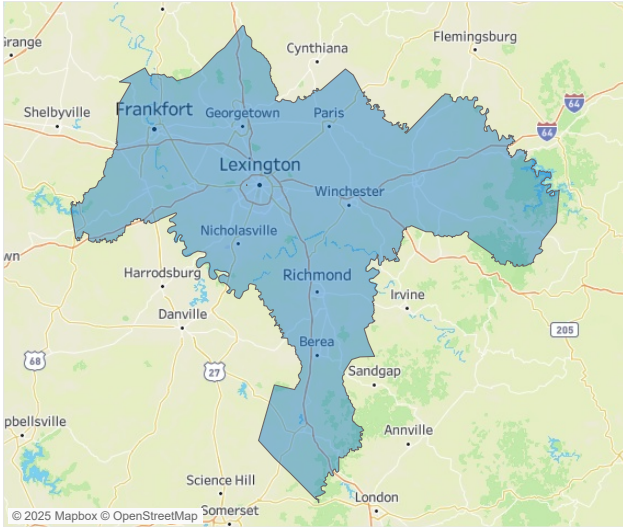


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Lexington
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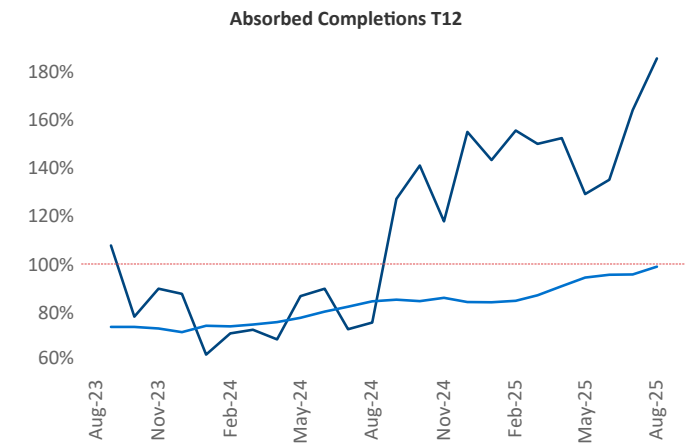
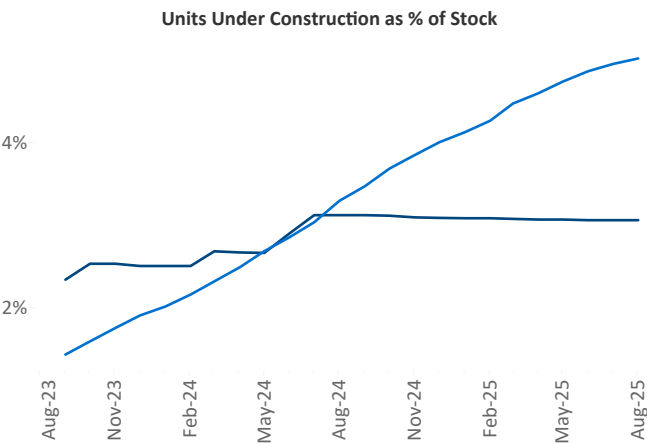
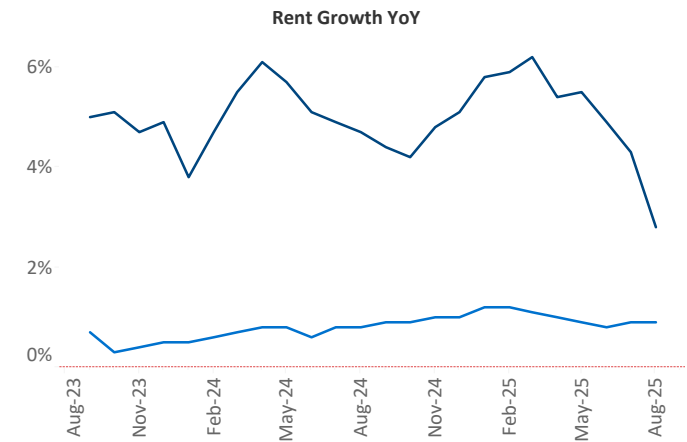
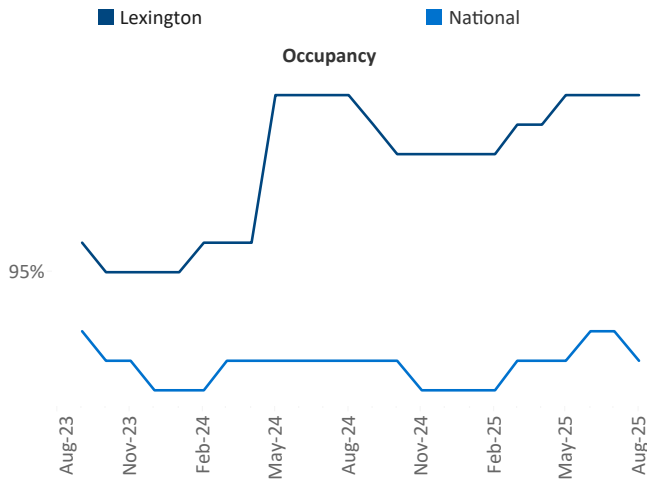


Lexington is the **88th** largest multifamily market with **40,265** completed units and **5,045** units in development, **1,234** of which have already broken ground.

Advertised rents are at **\$1,241**, up **2.8%** ▲ from the previous year placing Lexington at **35th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,447** ▲ units absorbed over the past twelve months. Absorption increased by **588** ▲ units from the previous year's absorption gain of **859** ▲ units.

Employment in Lexington has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$30.24** according to the *Bureau of Labor Statistics*.



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