

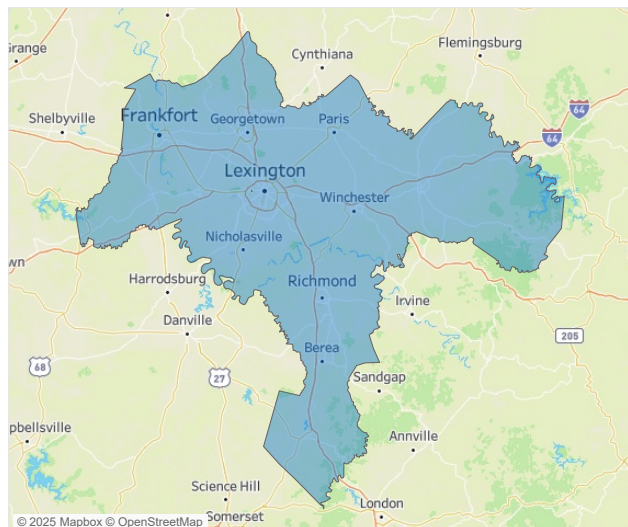


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Lexington
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Lexington is the **88th** largest multifamily market with **40,265** completed units and **5,045** units in development, **1,234** of which have already broken ground.

Advertised **rents** are at **\$1,241**, up **2.8% ▲** from the previous year placing Lexington at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,447 ▲** units absorbed over the past twelve months. Absorption increased by **588 ▲** units from the previous year's absorption gain of **859 ▲** units.

Employment in Lexington has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **4.9% ▲** YoY to **\$30.24** according to the *Bureau of Labor Statistics*.

