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## Lansing - Ann Arbor August 2025



**Lansing - Ann Arbor** is the **45th** largest multifamily market with **109,652** completed units and **16,109** units in development, **2,675** of which have already broken ground.

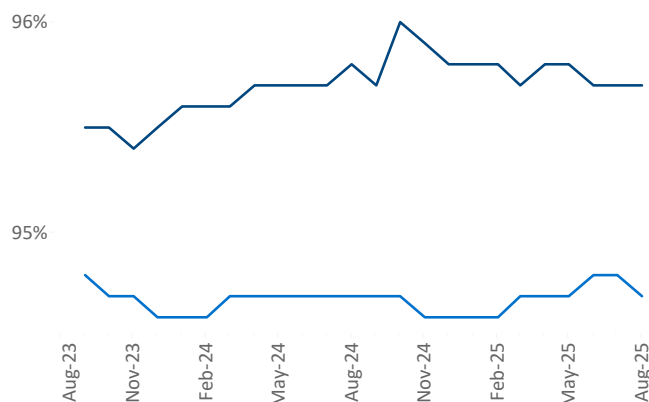
Advertised **rents** are at **\$1,277**, up **3.1% ▲** from the previous year placing Lansing - Ann Arbor at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,376 ▲** units absorbed over the past twelve months. Absorption increased by **1,966 ▲** units from the previous year's absorption gain of **1,410 ▲** units.

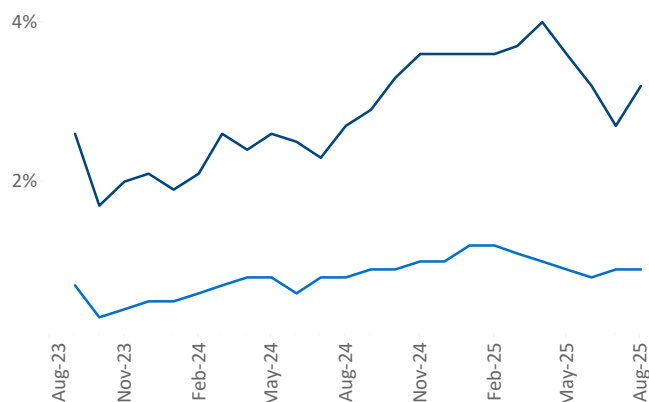
**Employment** in Lansing - Ann Arbor has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **3.1% ▲** YoY to **\$31.78** according to the *Bureau of Labor Statistics*.

■ Lansing - Ann Arbor ■ National

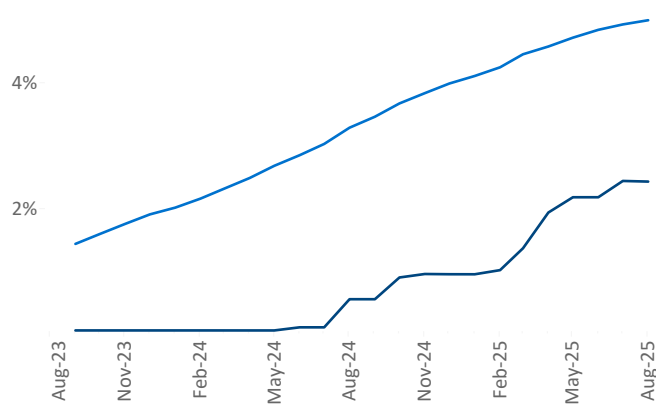
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

