

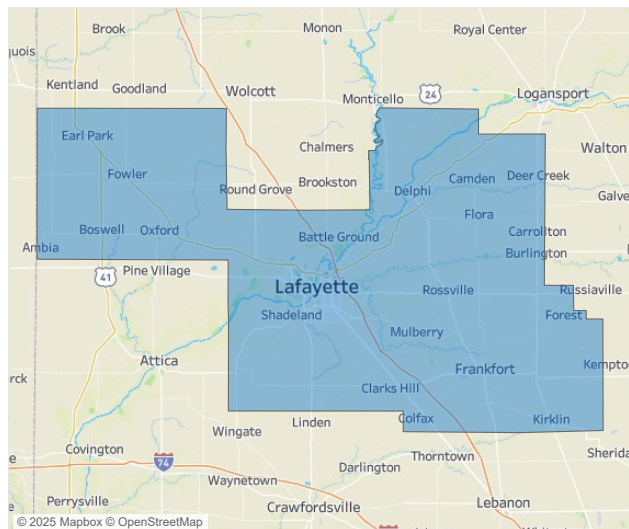


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Lafayette  
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**Lafayette** is the **118th** largest multifamily market with **14,752** completed units and **3,734** units in development, **1,571** of which have already broken ground.

Advertised **rents** are at **\$1,269**, up **1.6%** ▲ from the previous year placing Lafayette at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **433** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,116** ▼ units from the previous year's absorption gain of **1,549** ▲ units.

**Employment** in Lafayette has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have fallen by **-1.9%** ▼ YoY to **\$27.22** according to the *Bureau of Labor Statistics*.

