

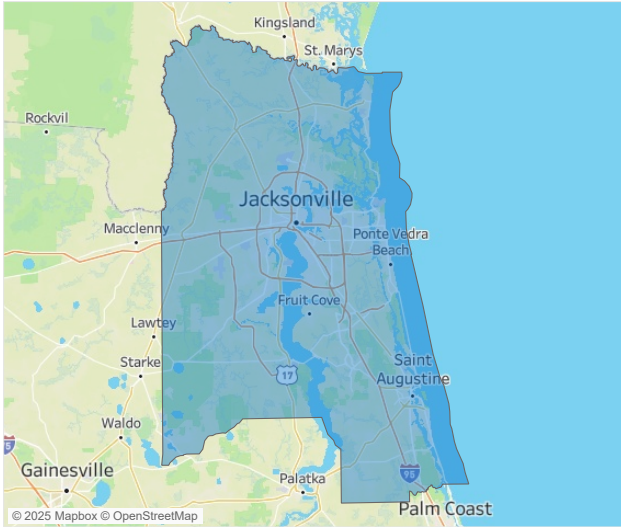


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Jacksonville  
August 2025



Jacksonville is the **42nd** largest multifamily market with **133,004** completed units and **43,043** units in development, **6,015** of which have already broken ground.

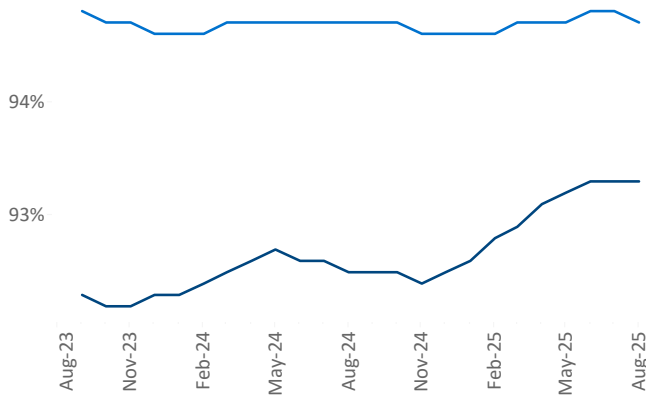
Advertised **rents** are at **\$1,514**, down **-0.5%** ▼ from the previous year placing Jacksonville at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,830** ▲ units absorbed over the past twelve months. Absorption increased by **1,080** ▲ units from the previous year's absorption gain of **6,750** ▲ units.

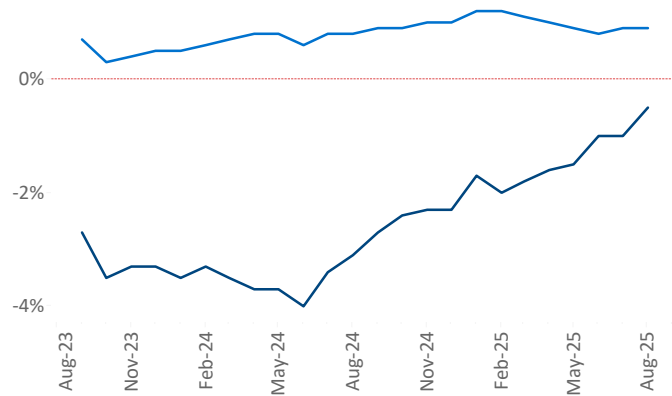
**Employment** in Jacksonville has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **9.7%** ▲ YoY to **\$36.54** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

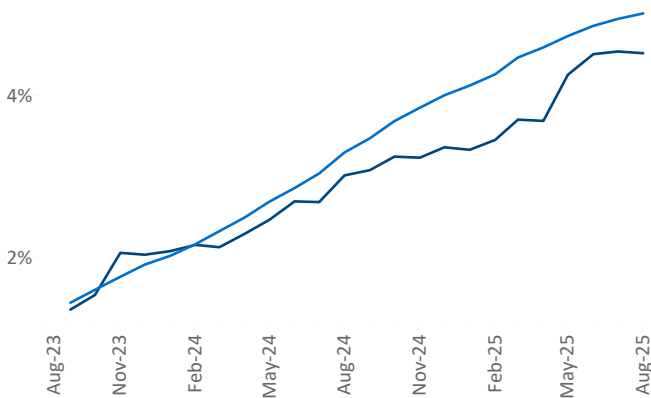
Occupancy



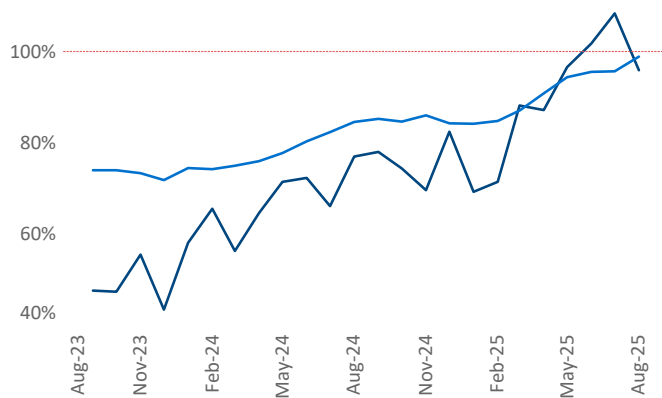
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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