Jeff Adler



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Jackson

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Jackson is the 102nd largest multifamily market with 30,854 completed units and 1,430 units in development, 240 of which have already broken ground.

Advertised **rents** are at \$1,231, up 3.6% ▲ from the previous year placing Jackson at 17th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **575** ▲ units absorbed over the past twelve months. Absorption increased by 271 ▲ units from the previous year's absorption gain of 304 ▲ units.

Employment in Jackson has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by 8.5% ▲ YoY to \$30.01 according to the Bureau of Labor Statistics.







