

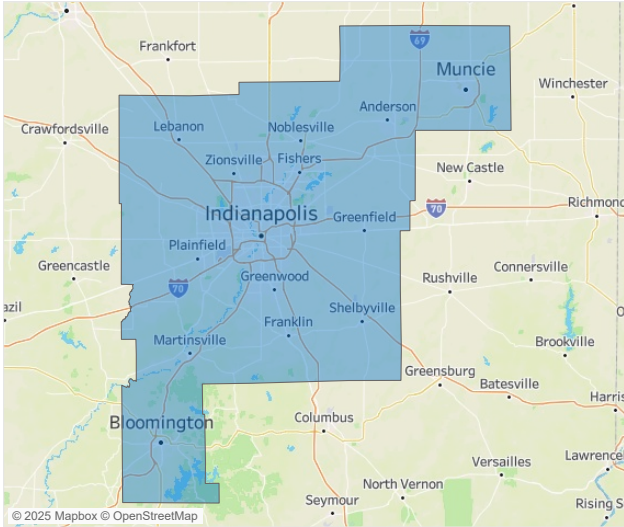


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Indianapolis
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Indianapolis is the **28th** largest multifamily market with **206,715** completed units and **35,706** units in development, **5,831** of which have already broken ground.

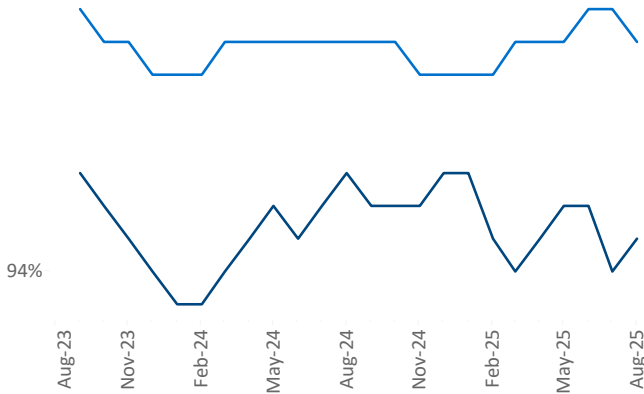
Advertised **rents** are at **\$1,309**, up **2.1%** ▲ from the previous year placing Indianapolis at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,208** ▲ units absorbed over the past twelve months. Absorption increased by **838** ▲ units from the previous year's absorption gain of **8,370** ▲ units.

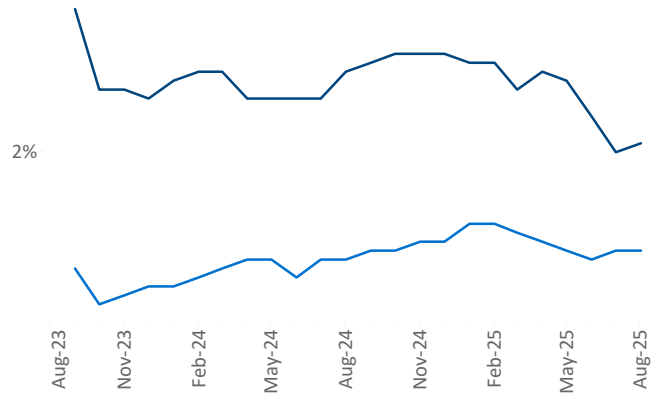
Employment in Indianapolis has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$32.84** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

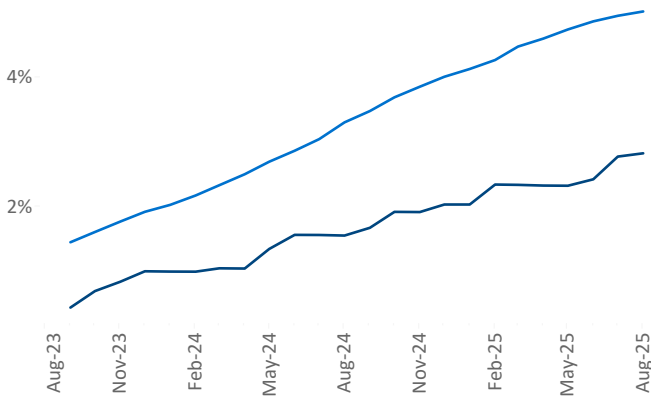
Occupancy



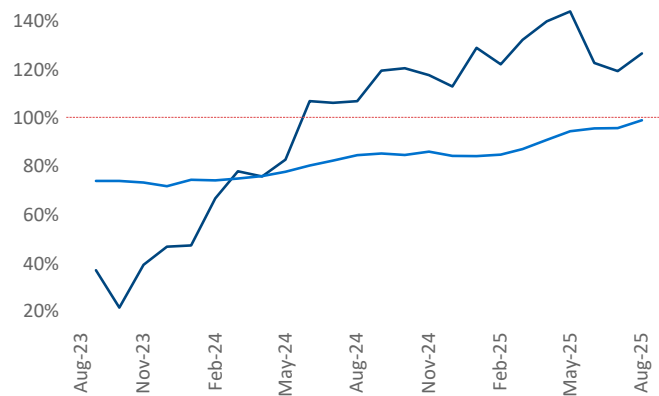
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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