

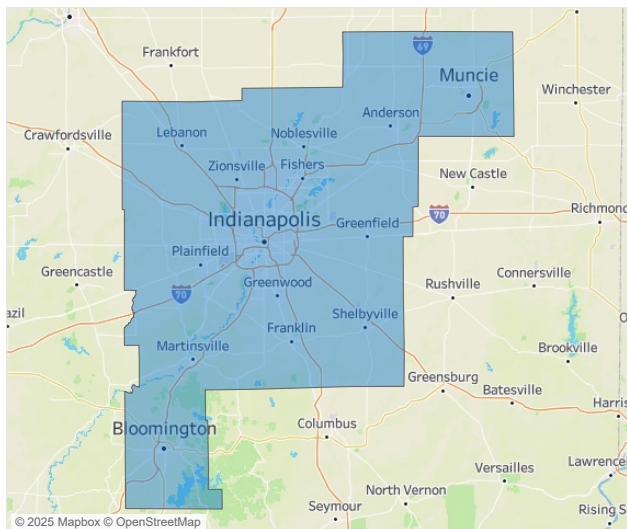


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## Indianapolis August 2025



Indianapolis is the **28th** largest multifamily market with **206,715** completed units and **35,706** units in development, **5,831** of which have already broken ground.

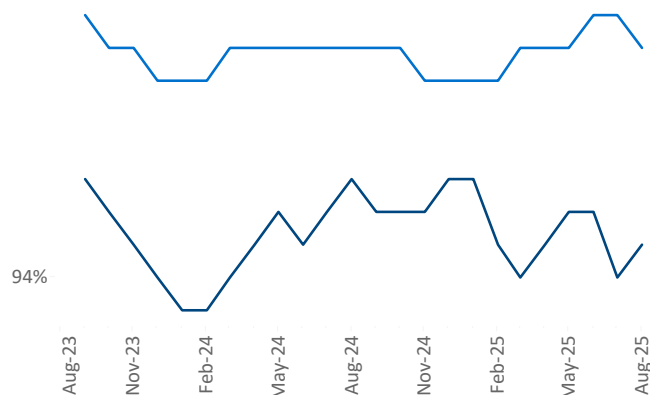
Advertised **rents** are at **\$1,309**, up **2.1% ▲** from the previous year placing Indianapolis at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,208 ▲** units absorbed over the past twelve months. Absorption increased by **838 ▲** units from the previous year's absorption gain of **8,370 ▲** units.

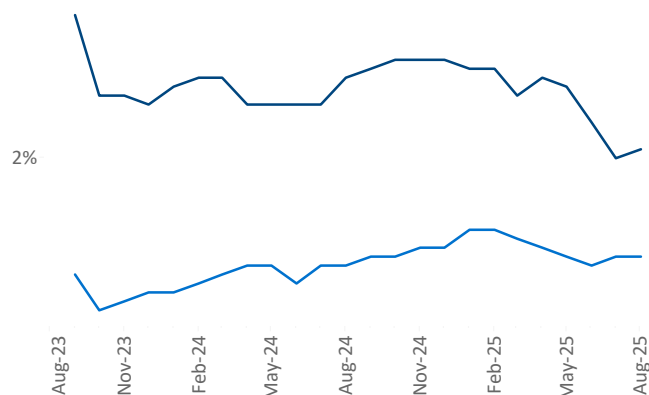
**Employment** in Indianapolis has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **6.2% ▲** YoY to **\$32.84** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

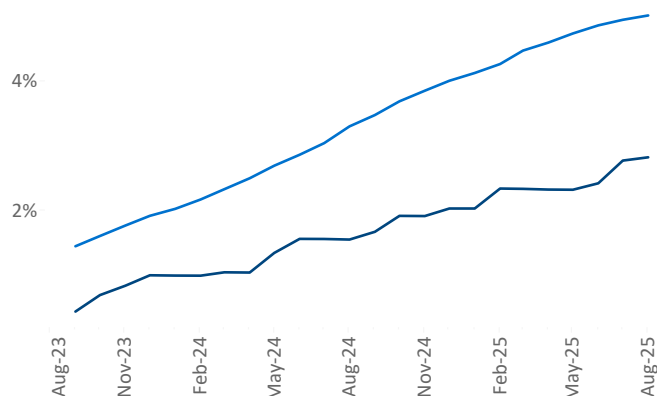
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

