Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

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Harrisburg is the **67th** largest multifamily market with **60,641** completed units and **16,628** units in development, **4,274** of which have already broken ground.

Advertised **rents** are at \$1,491, up 3.4% ▲ from the previous year placing Harrisburg at 25th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,121** ▲ units absorbed over the past twelve months. Absorption increased by **763** ▲ units from the previous year's absorption gain of **358** ▲ units.

Employment in Harrisburg has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$30.99** according to the *Bureau of Labor Statistics*.











