

Contacts

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Fort Wayne is the **107th** largest multifamily market with **27,949** completed units and **5,478** units in development, **1,087** of which have already broken ground.

Advertised **rents** are at \$1,126, up 3.5% ▲ from the previous year placing Fort Wayne at 19th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -405 ▼ units absorbed over the past twelve months. Absorption decreased by -1,489 ▼ units from the previous year's absorption gain of 1,084 ▲ units.

Employment in Fort Wayne has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **10.9%** ▲ YoY to **\$34.00** according to the *Bureau of Labor Statistics*.









