

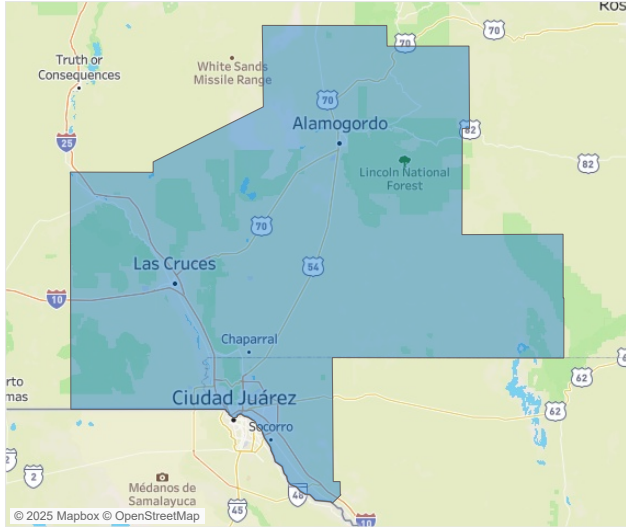


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El Paso  
August 2025



El Paso is the **71st** largest multifamily market with **55,531** completed units and **5,656** units in development, **1,573** of which have already broken ground.

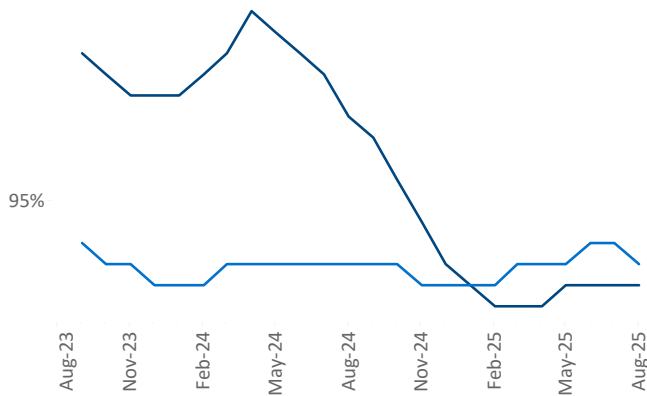
Advertised **rents** are at **\$1,101**, up **0.9%** ▲ from the previous year placing El Paso at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **259** ▲ units absorbed over the past twelve months. Absorption decreased by **-277** ▼ units from the previous year's absorption gain of **536** ▲ units.

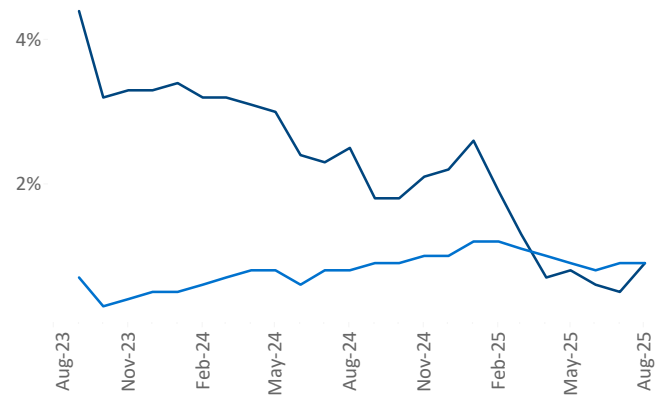
**Employment** in El Paso has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **10.5%** ▲ YoY to **\$24.62** according to the *Bureau of Labor Statistics*.

■ El Paso      ■ National

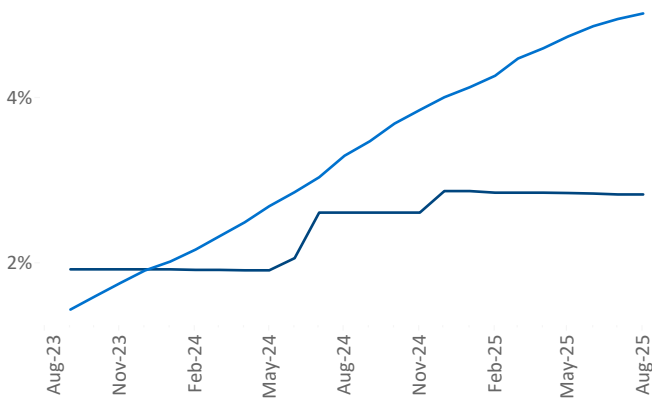
Occupancy



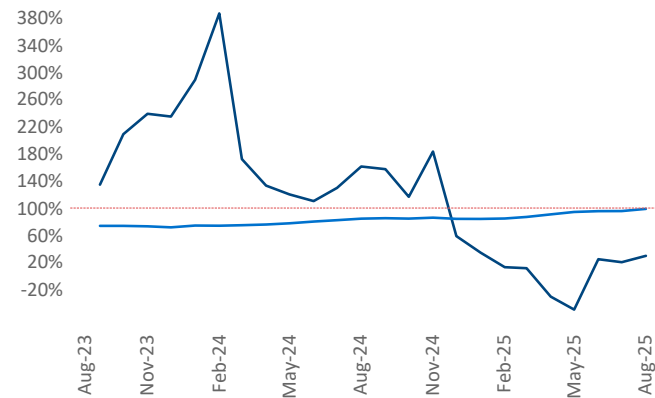
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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