



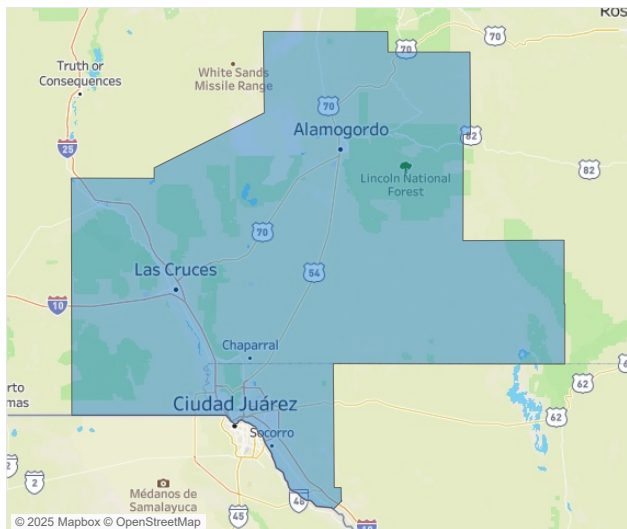
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El Paso

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El Paso is the **71st** largest multifamily market with **55,531** completed units and **5,656** units in development, **1,573** of which have already broken ground.

Advertised **rents** are at **\$1,101**, up **0.9% ▲** from the previous year placing El Paso at **74th** overall in year-over-year rent growth.

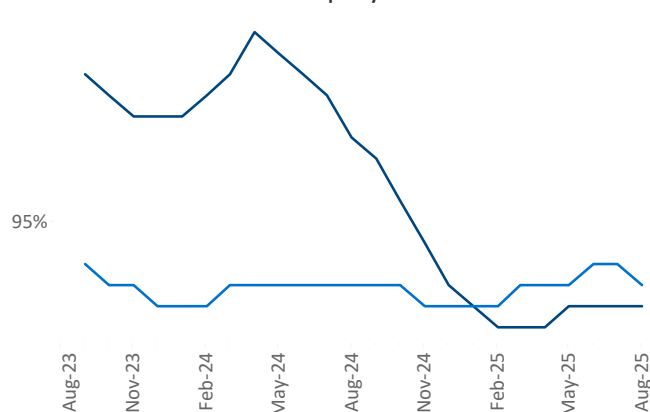
Multifamily housing **demand** has been positive with **259 ▲** units absorbed over the past twelve months. Absorption decreased by **-277 ▼** units from the previous year's absorption gain of **536 ▲** units.

Employment in El Paso has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **10.5% ▲** YoY to **\$24.62** according to the *Bureau of Labor Statistics*.

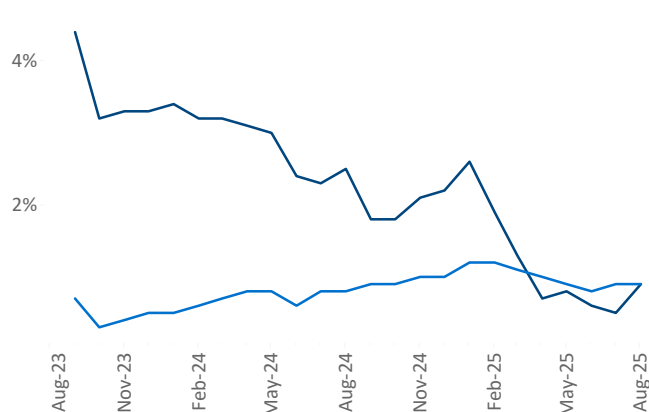
■ El Paso

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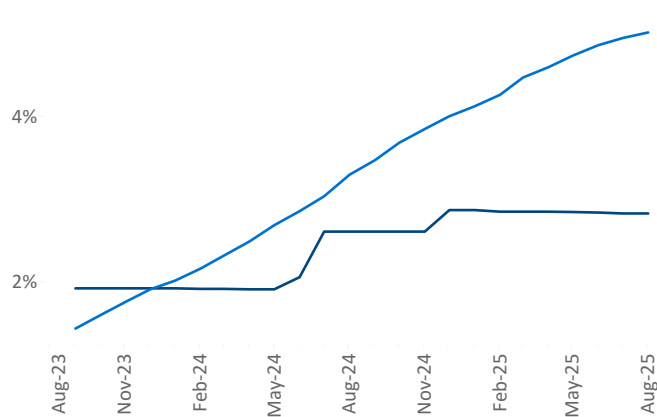
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

