

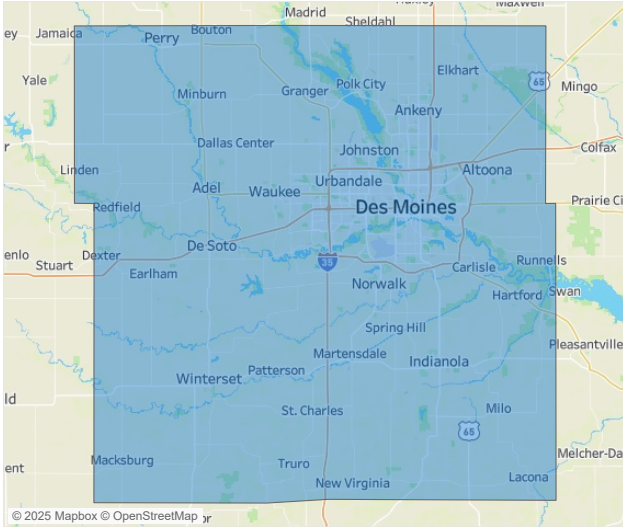


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Des Moines
August 2025

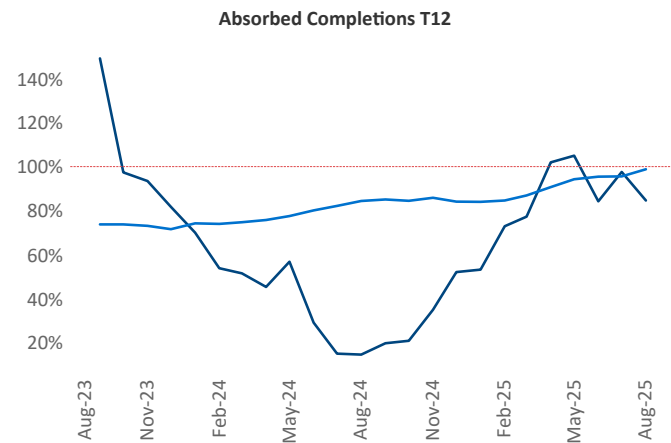
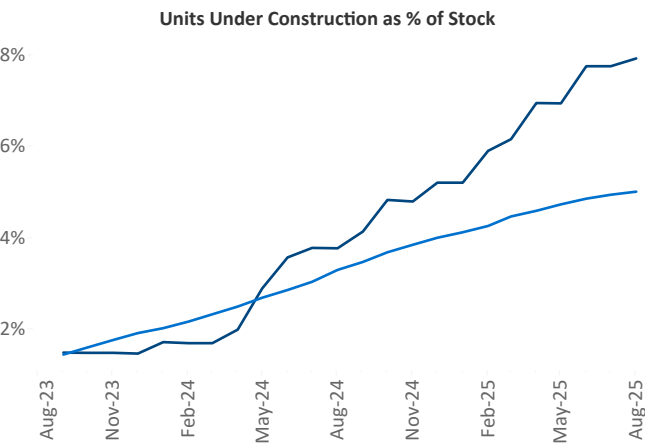
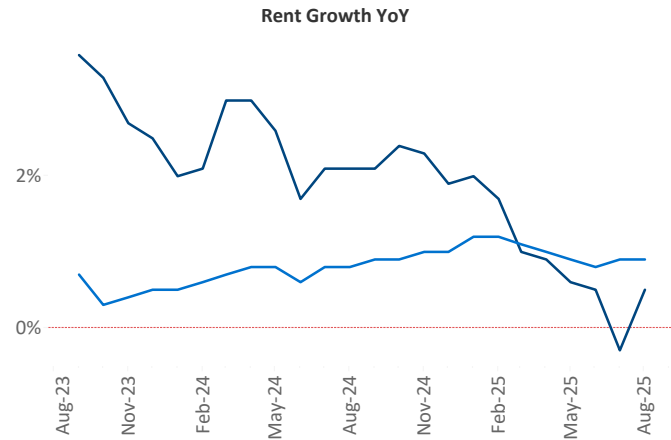
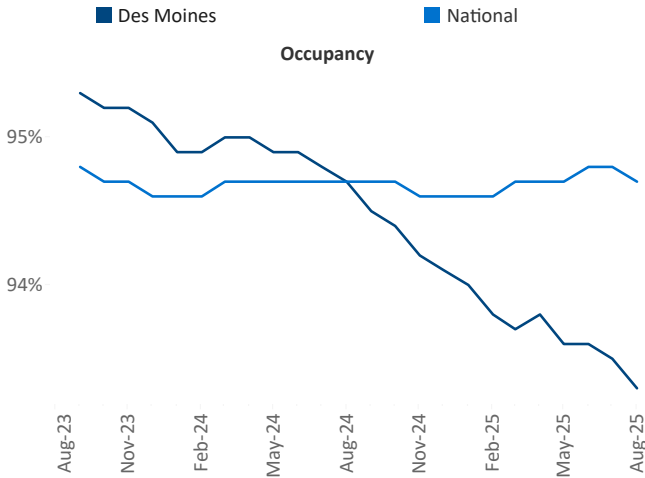


Des Moines is the **81st** largest multifamily market with **49,401** completed units and **11,259** units in development, **3,917** of which have already broken ground.

Advertised **rents** are at **\$1,177**, up **0.5%** ▲ from the previous year placing Des Moines at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,413** ▲ units absorbed over the past twelve months. Absorption increased by **1,070** ▲ units from the previous year's absorption gain of **343** ▲ units.

Employment in Des Moines has shrunk by **-0.8%** ▼ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$33.21** according to the *Bureau of Labor Statistics*.



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