

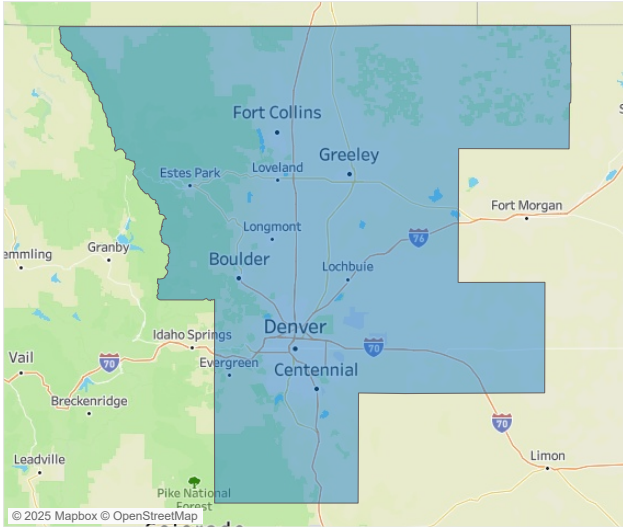


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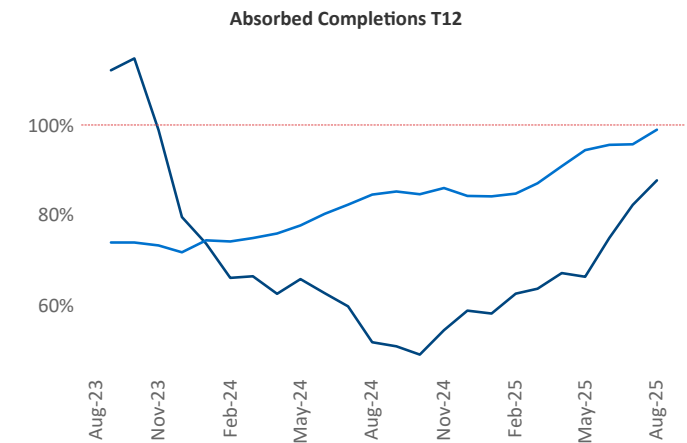
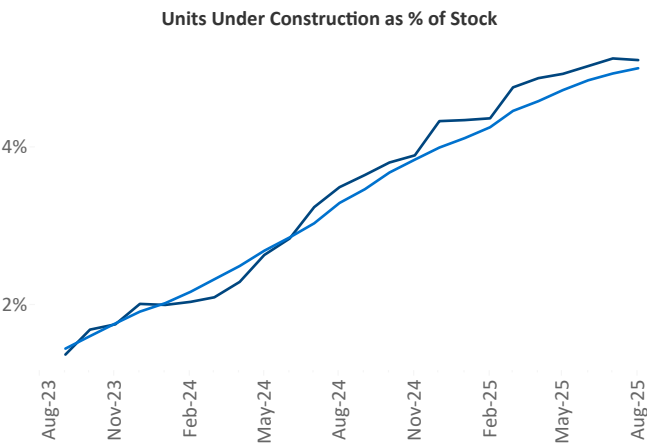
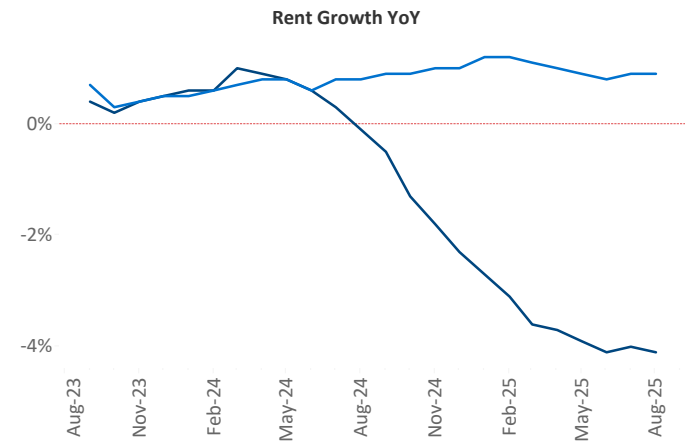
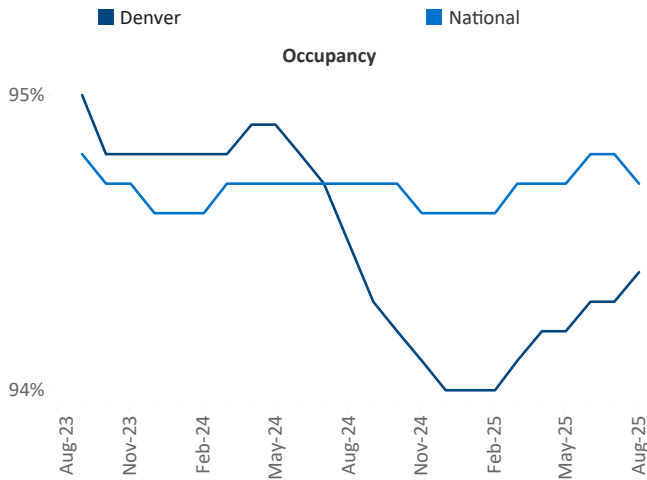


Denver is the **11th** largest multifamily market with **358,472** completed units and **136,519** units in development, **18,340** of which have already broken ground.

Advertised **rents** are at **\$1,878**, down **-4.1%** ▼ from the previous year placing Denver at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **18,460** ▲ units absorbed over the past twelve months. Absorption increased by **8,957** ▲ units from the previous year's absorption gain of **9,503** ▲ units.

Employment in Denver has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$40.95** according to the *Bureau of Labor Statistics*.



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