

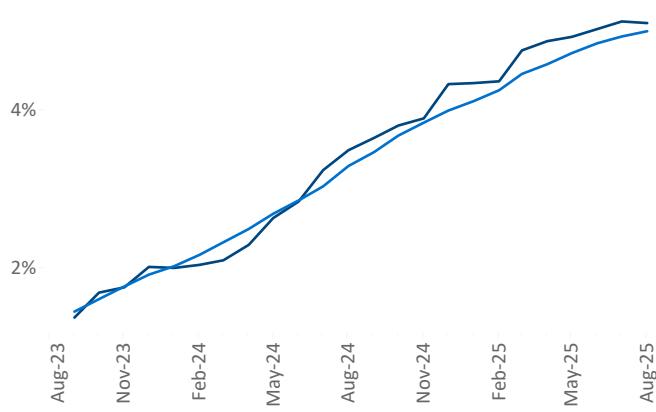
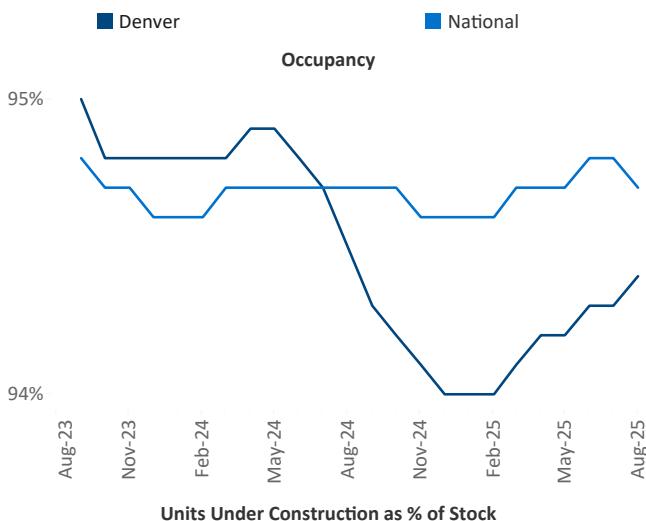
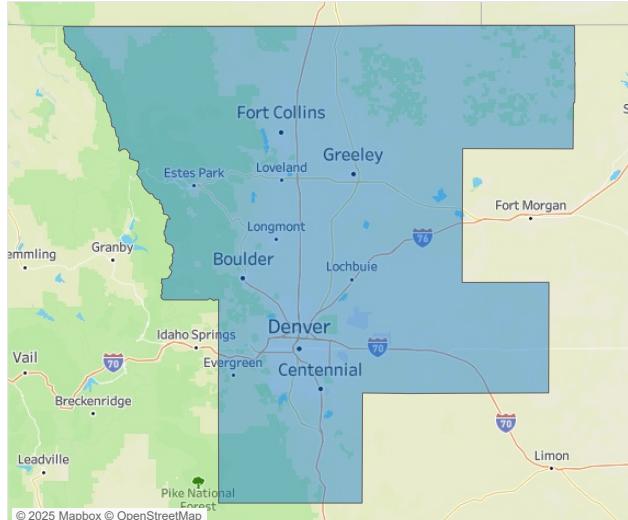


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Denver  
August 2025



Denver is the **11th** largest multifamily market with **358,472** completed units and **136,519** units in development, **18,340** of which have already broken ground.

Advertised rents are at **\$1,878**, down **-4.1%▼** from the previous year placing Denver at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **18,460▲** units absorbed over the past twelve months. Absorption increased by **8,957▲** units from the previous year's absorption gain of **9,503▲** units.

**Employment** in Denver has grown by **0.1%▲** over the past 12 months, while hourly wages have risen by **5.9%▲** YoY to **\$40.95** according to the *Bureau of Labor Statistics*.

