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Columbus

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Columbus is the **30th** largest multifamily market with **200,719** completed units and **50,992** units in development, **13,427** of which have already broken ground.

Advertised **rents** are at **\$1,371**, up **3.0%▲** from the previous year placing Columbus at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,581▲** units absorbed over the past twelve months. Absorption decreased by **-1,327▼** units from the previous year's absorption gain of **8,908▲** units.

Employment in Columbus has grown by **1.1%▲** over the past 12 months, while hourly wages have risen by **3.9%▲** YoY to **\$33.10** according to the *Bureau of Labor Statistics*.

