

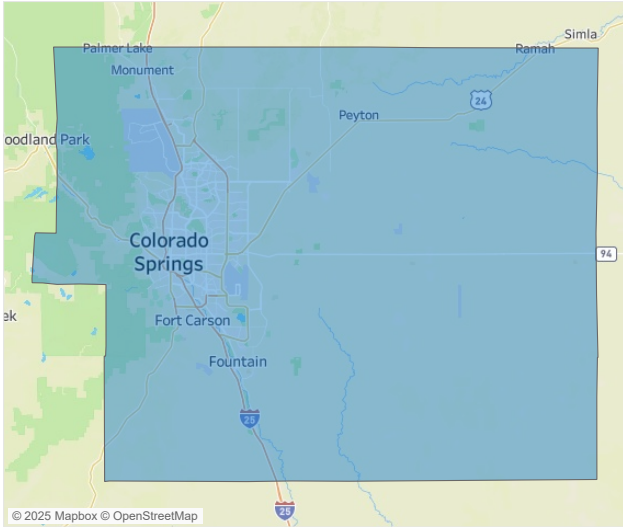


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Colorado Springs
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Colorado Springs is the **73rd** largest multifamily market with **54,298** completed units and **16,818** units in development, **3,061** of which have already broken ground.

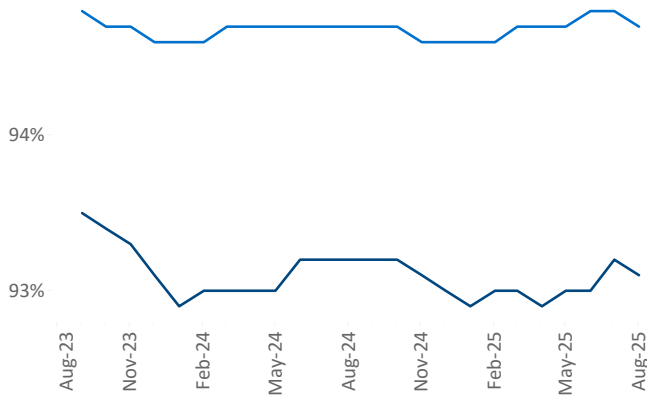
Advertised **rents** are at **\$1,470**, down **-3.8%** from the previous year placing Colorado Springs at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,908** units absorbed over the past twelve months. Absorption increased by **1,858** units from the previous year's absorption gain of **3,050** units.

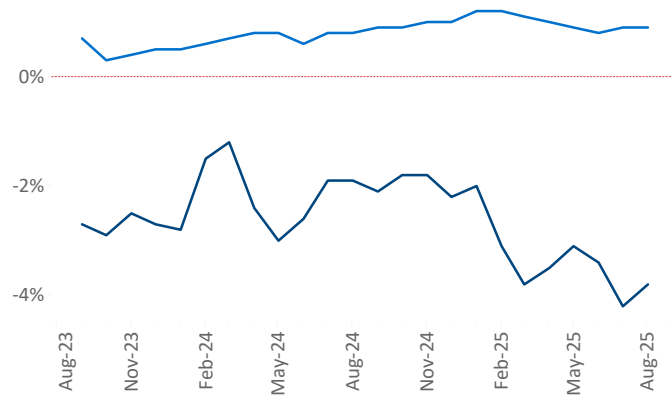
Employment in Colorado Springs has grown by **0.8%** over the past 12 months, while hourly wages have risen by **7.5%** YoY to **\$37.82** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

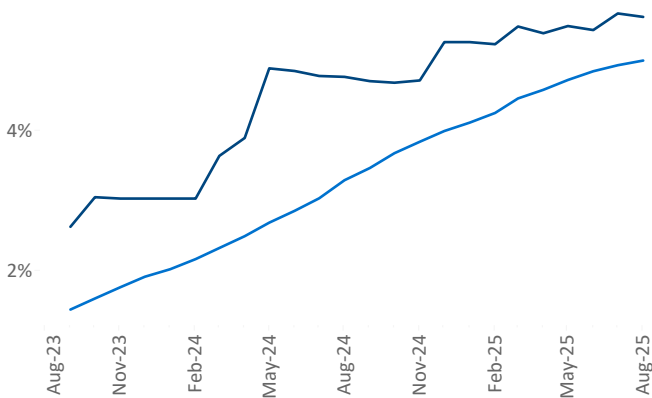
Occupancy



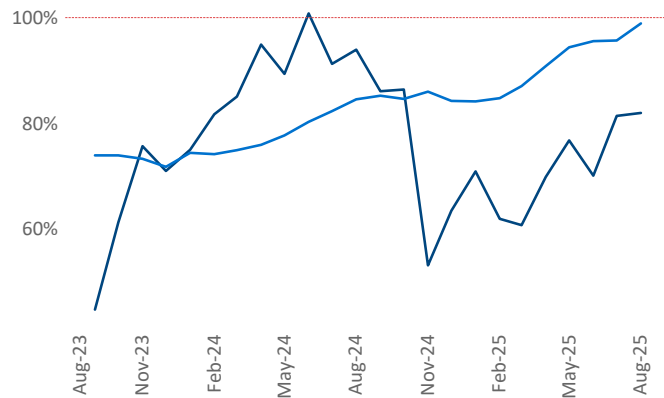
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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