

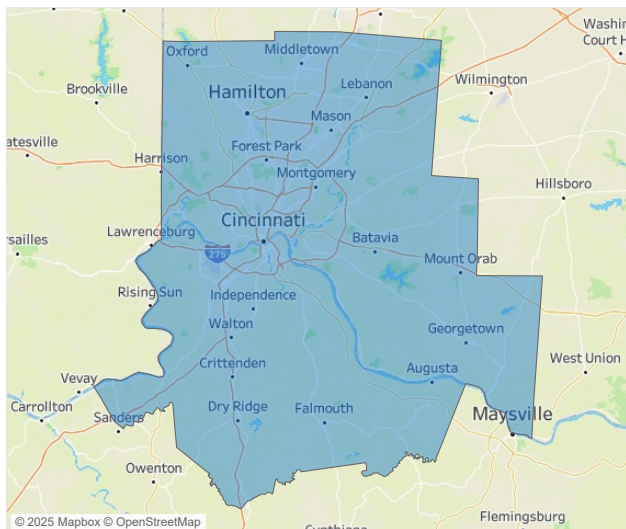


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Cincinnati August 2025



Cincinnati is the **44th** largest multifamily market with **123,765** completed units and **28,937** units in development, **6,198** of which have already broken ground.

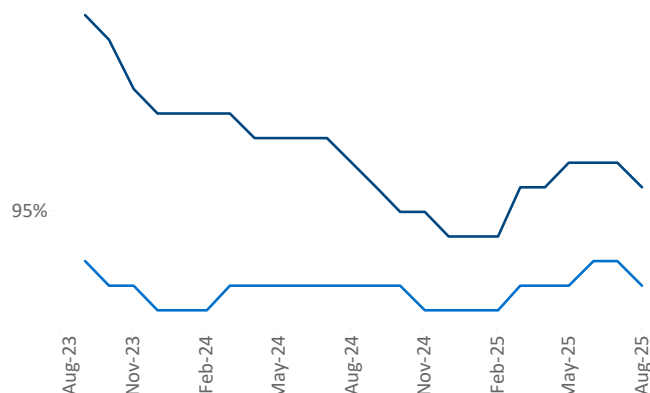
Advertised **rents** are at **\$1,421**, up **4.0%** ▲ from the previous year placing Cincinnati at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,572** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,075** ▼ units from the previous year's absorption gain of **4,647** ▲ units.

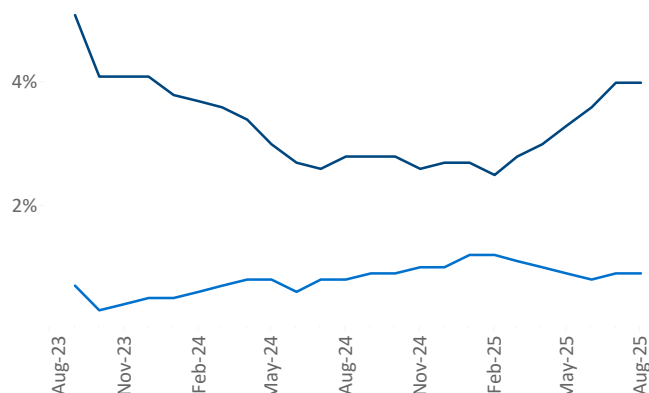
Employment in Cincinnati has grown by **0.5%** ▲ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$33.17** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

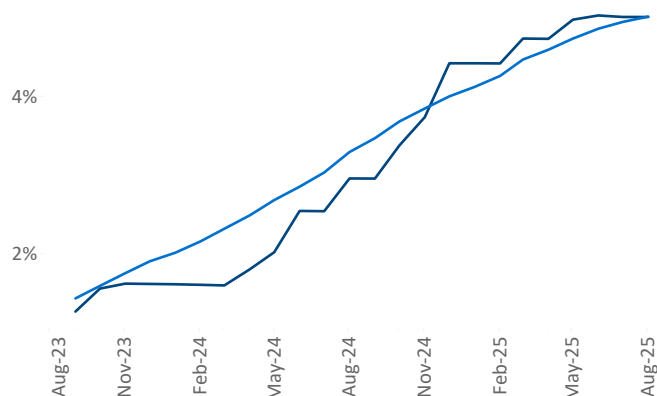
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

