

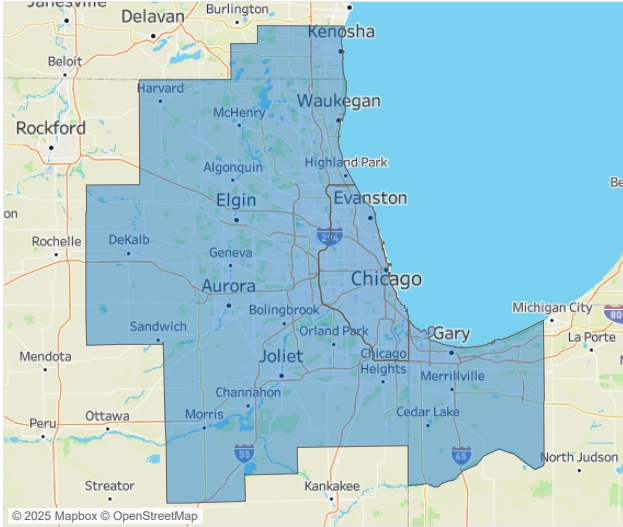


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Chicago
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Chicago is the **7th** largest multifamily market with **422,793** completed units and **93,294** units in development, **9,926** of which have already broken ground.

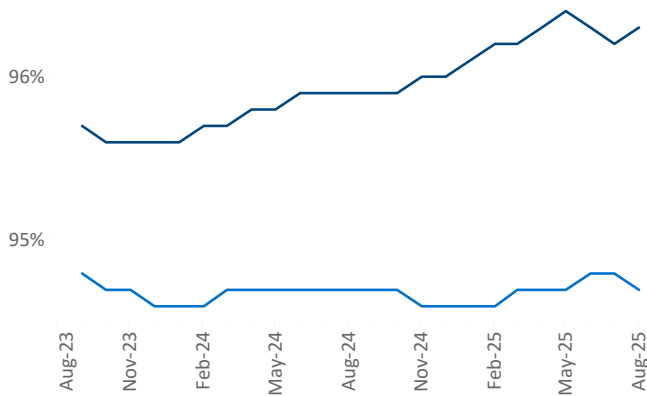
Advertised **rents** are at **\$2,055**, up **4.4%** ▲ from the previous year placing Chicago at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,953** ▲ units absorbed over the past twelve months. Absorption increased by **2,706** ▲ units from the previous year's absorption gain of **10,247** ▲ units.

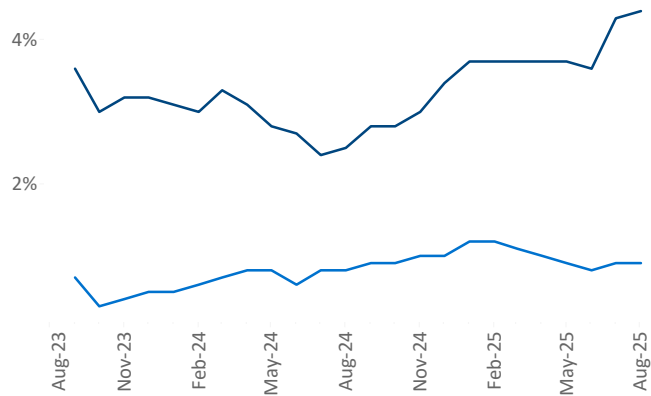
Employment in Chicago has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$36.13** according to the *Bureau of Labor Statistics*.

■ Chicago ■ National

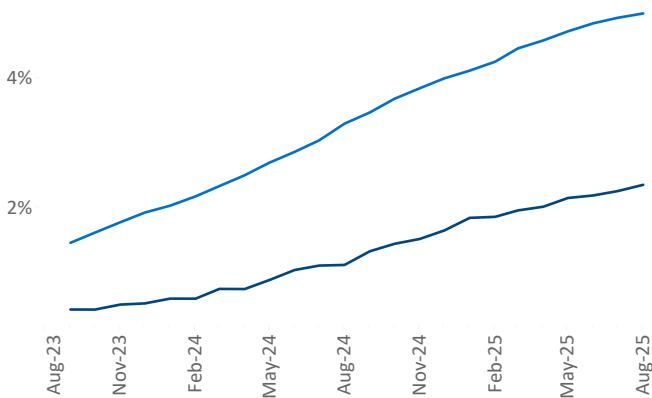
Occupancy



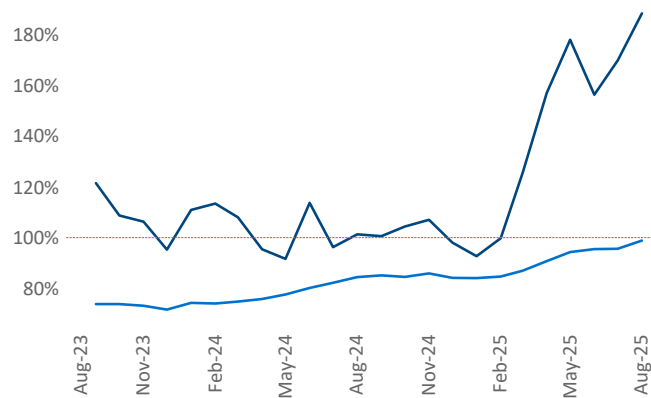
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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