

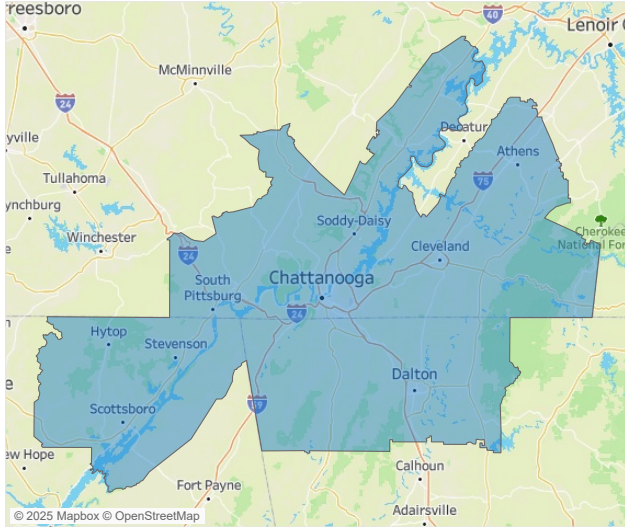


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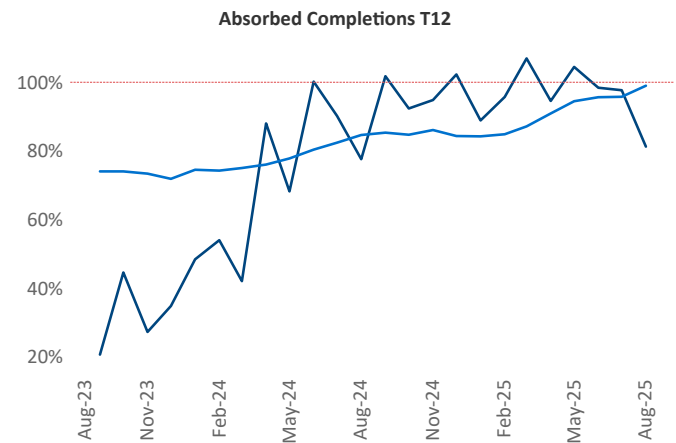
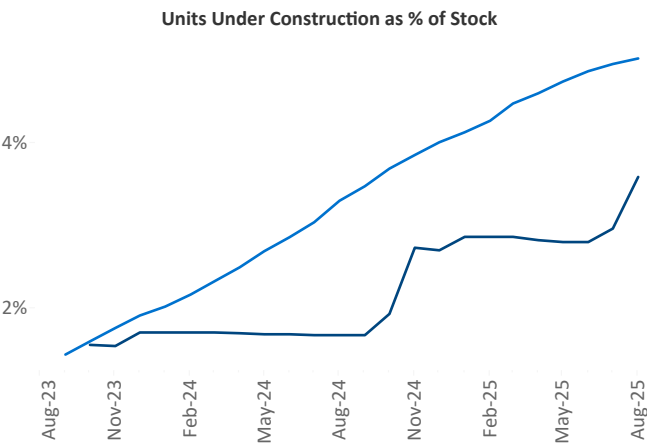
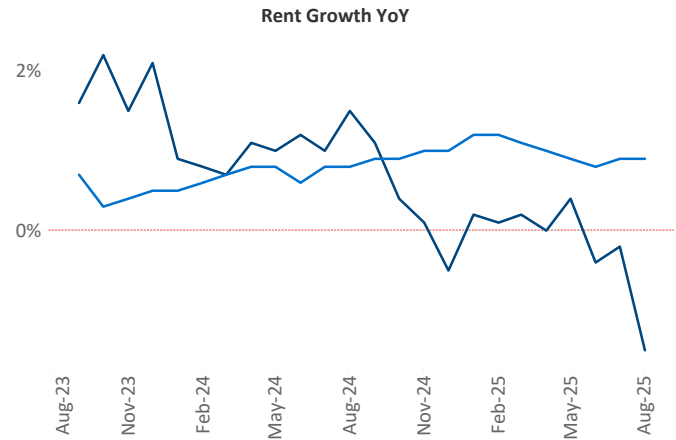
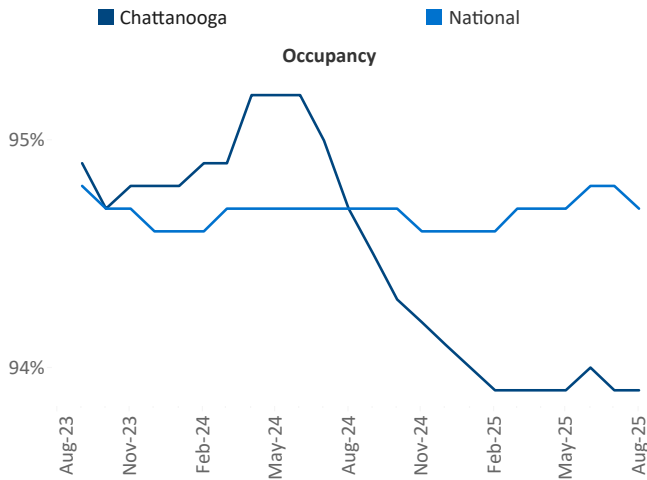


Chattanooga is the **92nd** largest multifamily market with **36,984** completed units and **10,363** units in development, **1,326** of which have already broken ground.

Advertised **rents** are at **\$1,360**, down **-1.5%** ▼ from the previous year placing Chattanooga at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,710** ▲ units absorbed over the past twelve months. Absorption increased by **411** ▲ units from the previous year's absorption gain of **1,299** ▲ units.

**Employment** in Chattanooga has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$27.26** according to the *Bureau of Labor Statistics*.



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