

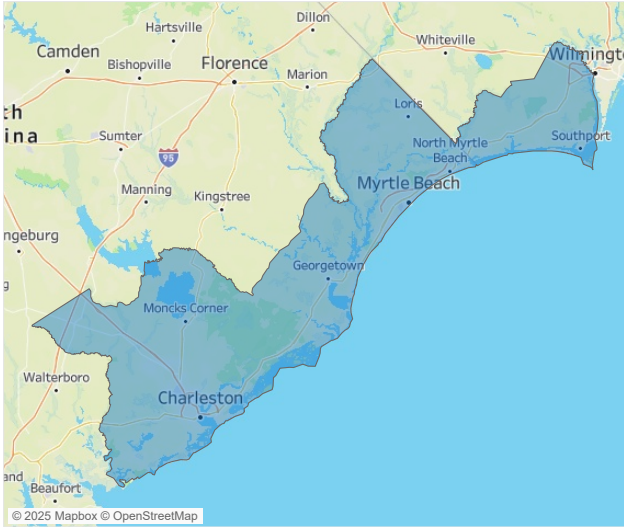


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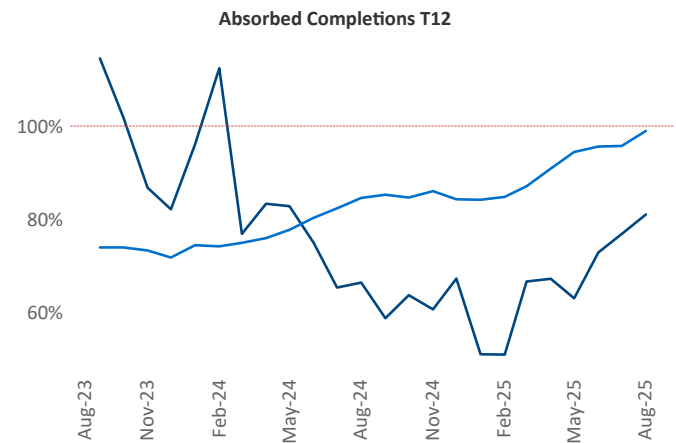
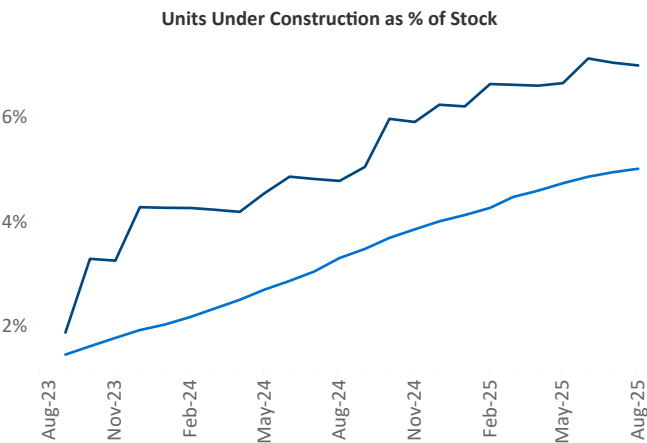
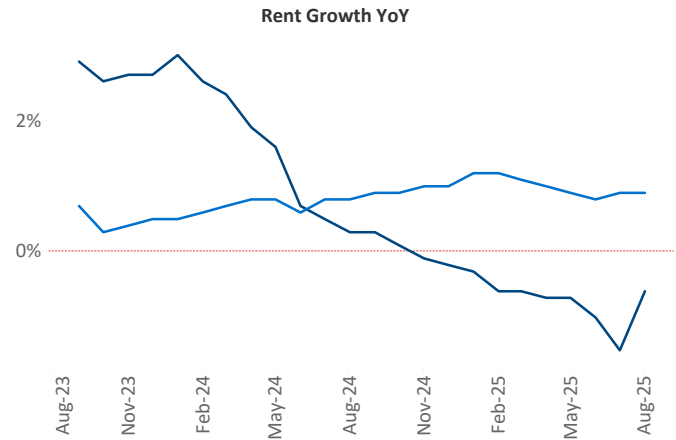
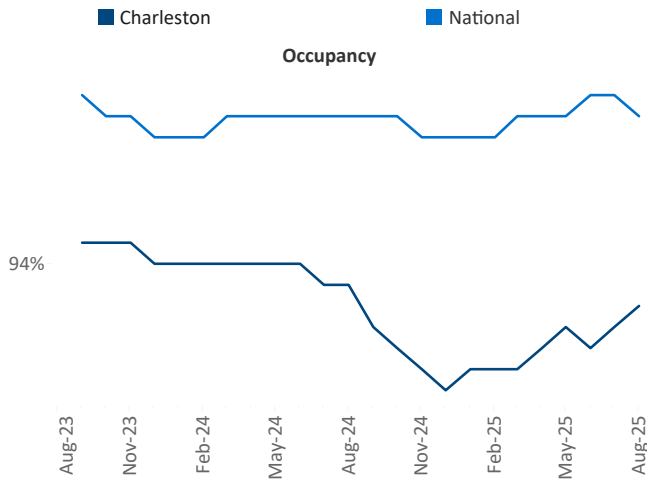


Charleston is the **53rd** largest multifamily market with **95,150** completed units and **31,296** units in development, **6,656** of which have already broken ground.

Advertised **rents** are at **\$1,766**, down **-0.6%** ▼ from the previous year placing Charleston at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,772** ▲ units absorbed over the past twelve months. Absorption increased by **2,807** ▲ units from the previous year's absorption gain of **4,965** ▲ units.

**Employment** in Charleston has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$34.48** according to the *Bureau of Labor Statistics*.



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