

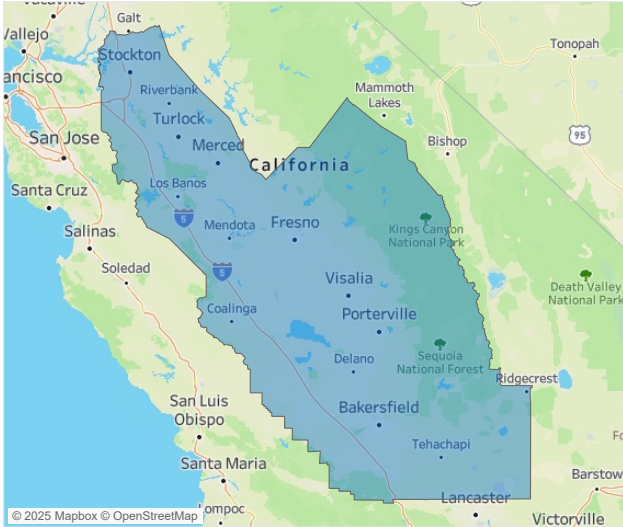


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Central Valley
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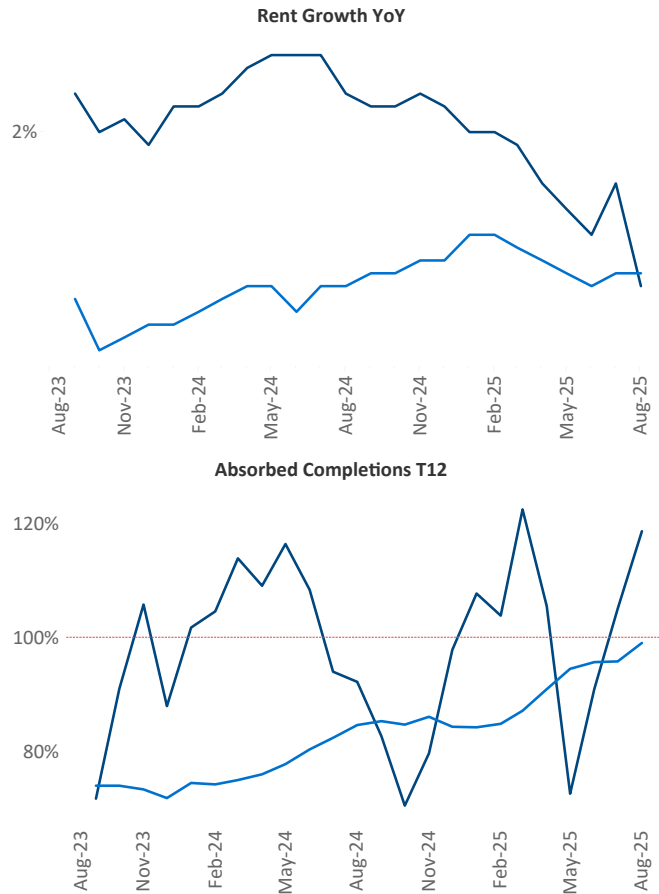
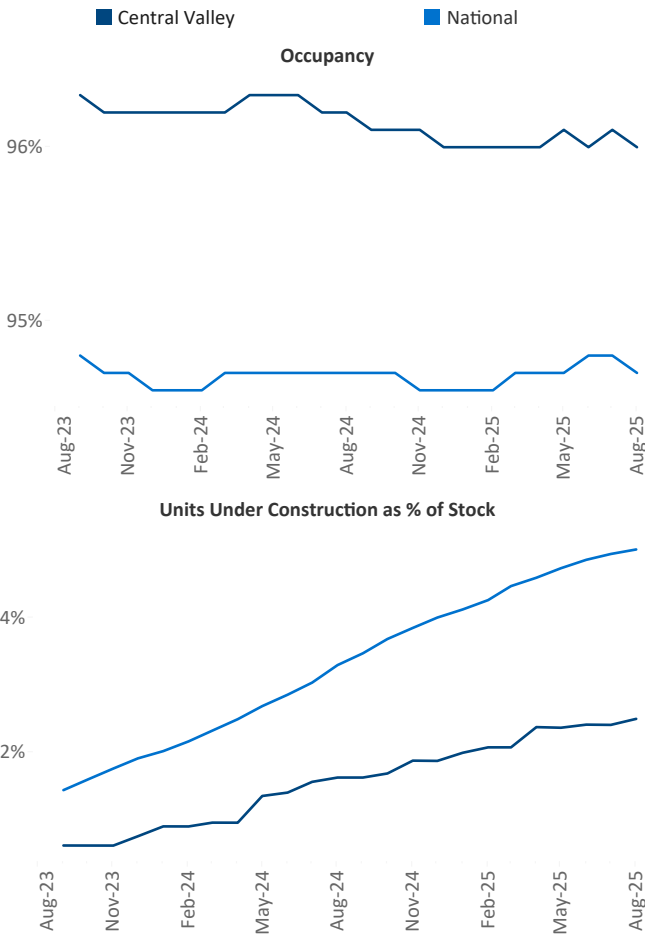


Central Valley is the **43rd** largest multifamily market with **127,644** completed units and **28,413** units in development, **3,194** of which have already broken ground.

Advertised **rents** are at **\$1,620**, up **0.8% ▲** from the previous year placing Central Valley at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,913 ▲** units absorbed over the past twelve months. Absorption increased by **528 ▲** units from the previous year's absorption gain of **2,385 ▲** units.

Employment in Central Valley has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **4.7% ▲** YoY to **\$31.90** according to the *Bureau of Labor Statistics*.



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