

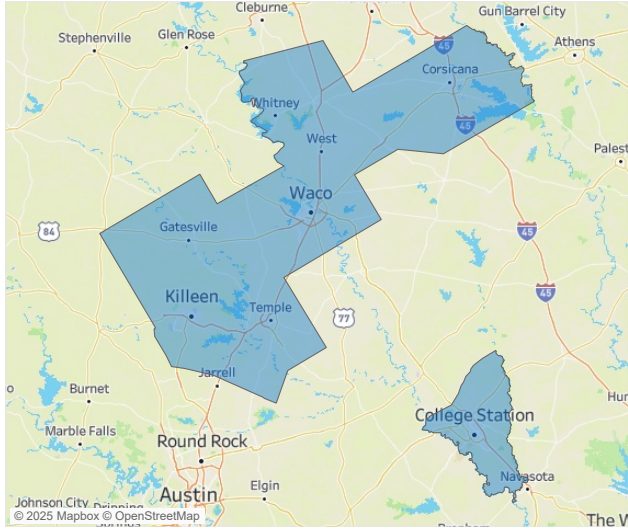


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Central East Texas
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Central East Texas is the **72nd** largest multifamily market with **55,458** completed units and **5,979** units in development, **1,812** of which have already broken ground.

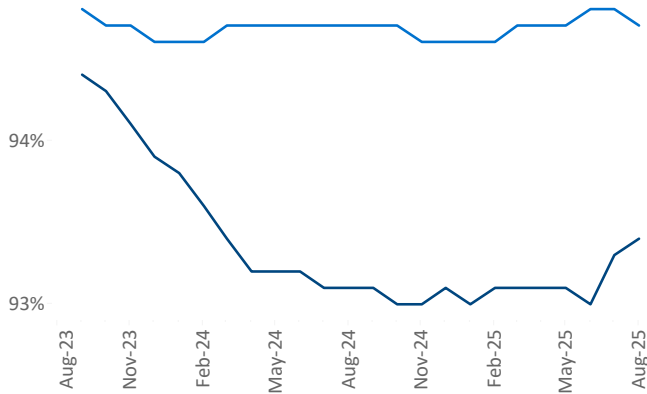
Advertised rents are at **\$1,143**, up **0.8%** ▲ from the previous year placing Central East Texas at **75th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,856** ▲ units absorbed over the past twelve months. Absorption increased by **453** ▲ units from the previous year's absorption gain of **1,403** ▲ units.

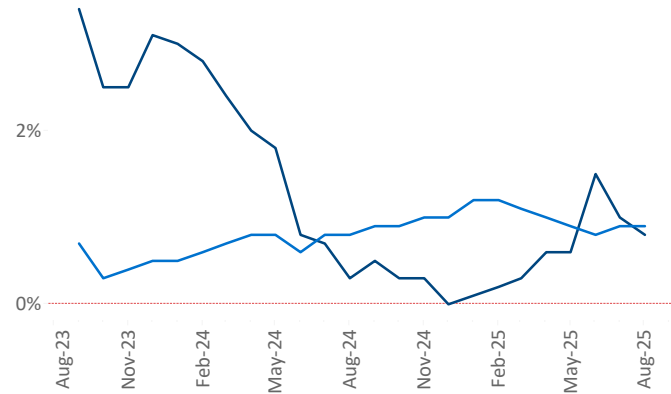
Employment in Central East Texas has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **9.2%** ▲ YoY to **\$27.77** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

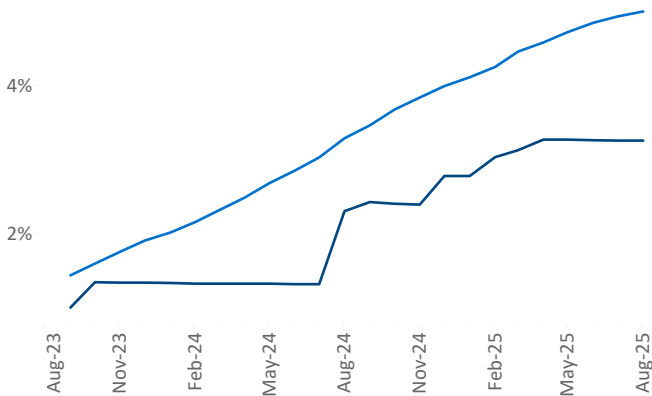
Occupancy



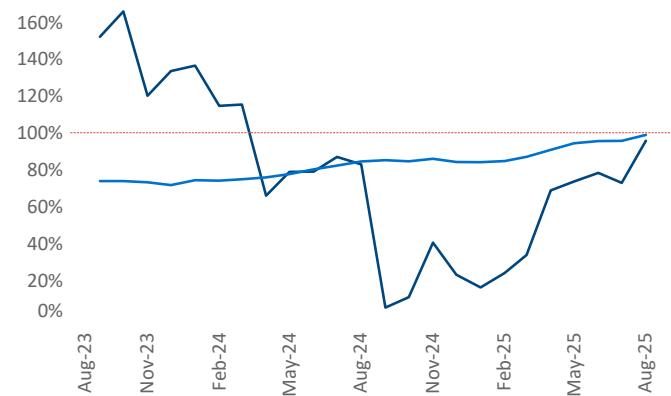
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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