

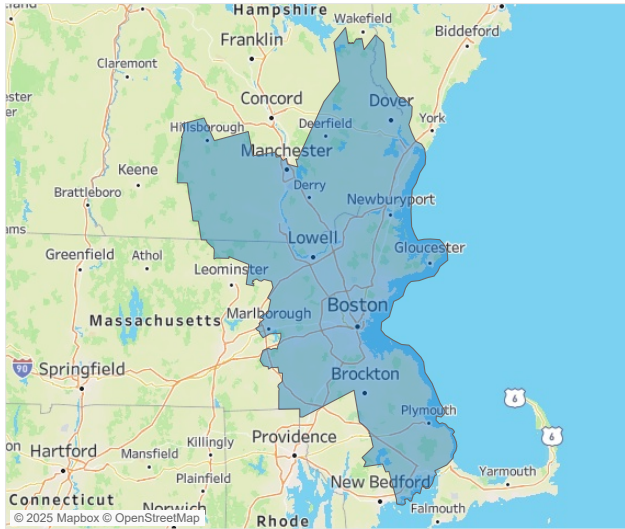


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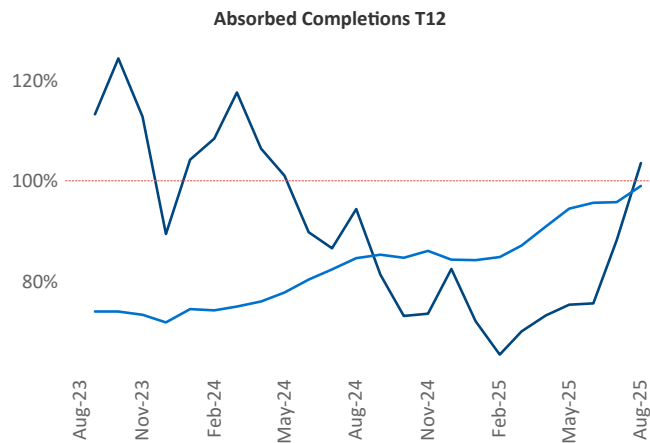
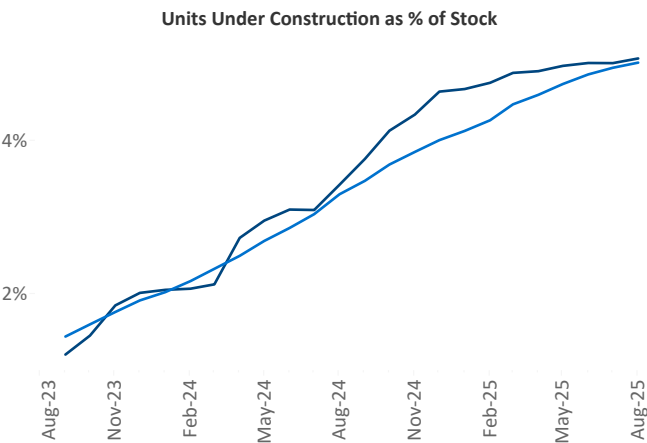
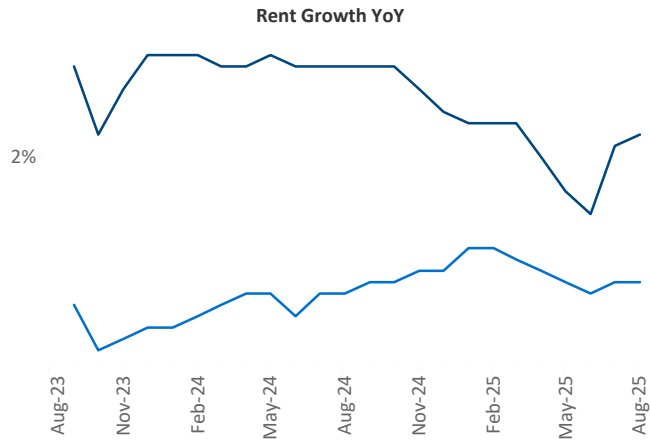
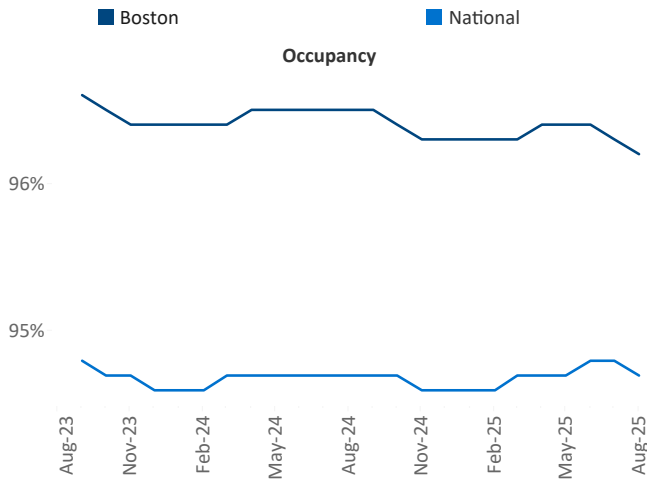


Boston is the **16th** largest multifamily market with **282,713** completed units and **112,363** units in development, **14,325** of which have already broken ground.

Advertised **rents** are at **\$2,971**, up **2.2%** ▲ from the previous year placing Boston at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,346** ▲ units absorbed over the past twelve months. Absorption increased by **643** ▲ units from the previous year's absorption gain of **7,703** ▲ units.

Employment in Boston has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$43.67** according to the *Bureau of Labor Statistics*.



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