

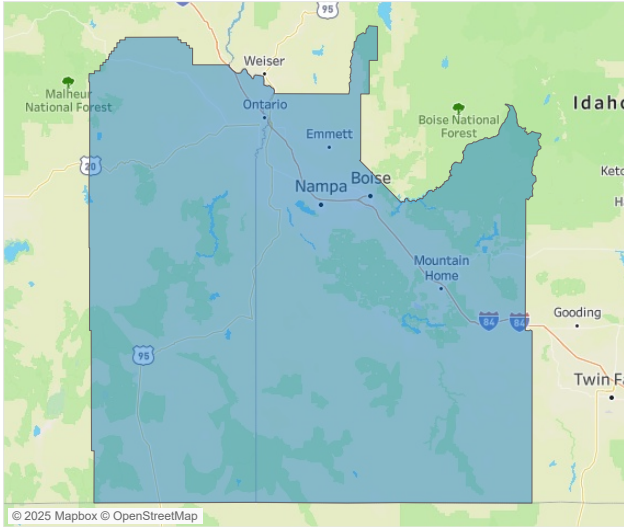


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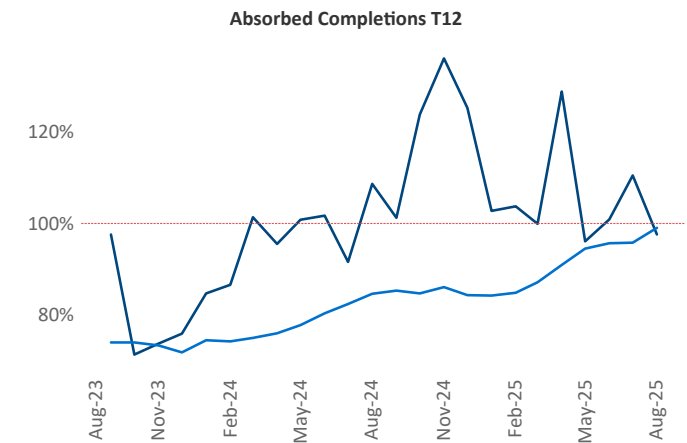
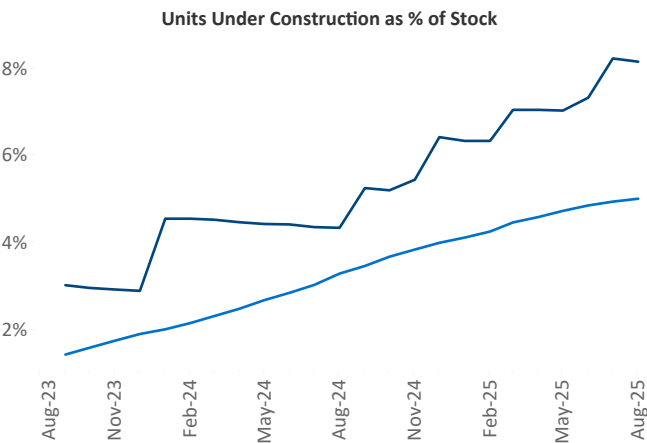
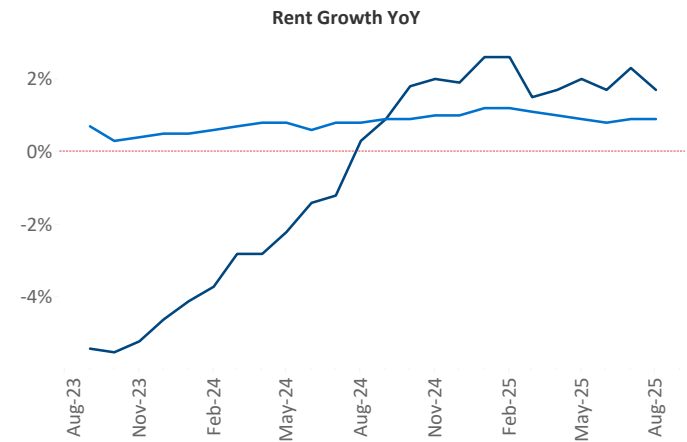
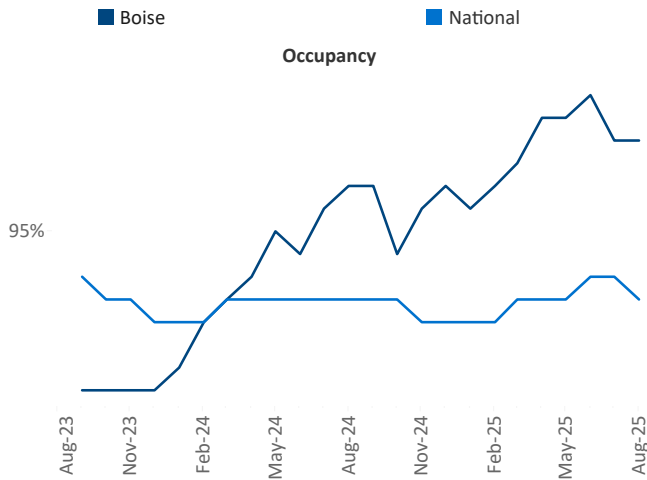


Boise is the **100th** largest multifamily market with **31,847** completed units and **26,244** units in development, **2,595** of which have already broken ground.

Advertised **rents** are at **\$1,641**, up **1.7%** ▲ from the previous year placing Boise at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,407** ▲ units absorbed over the past twelve months. Absorption decreased by **-786** ▼ units from the previous year's absorption gain of **3,193** ▲ units.

Employment in Boise has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **11.2%** ▲ YoY to **\$35.70** according to the *Bureau of Labor Statistics*.



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