



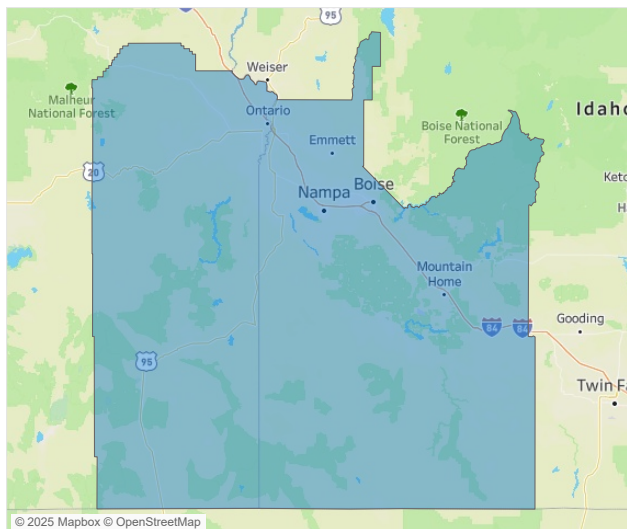
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Boise

August 2025



Boise is the **100th** largest multifamily market with **31,847** completed units and **26,244** units in development, **2,595** of which have already broken ground.

Advertised **rents** are at **\$1,641**, up **1.7% ▲** from the previous year placing Boise at **55th** overall in year-over-year rent growth.

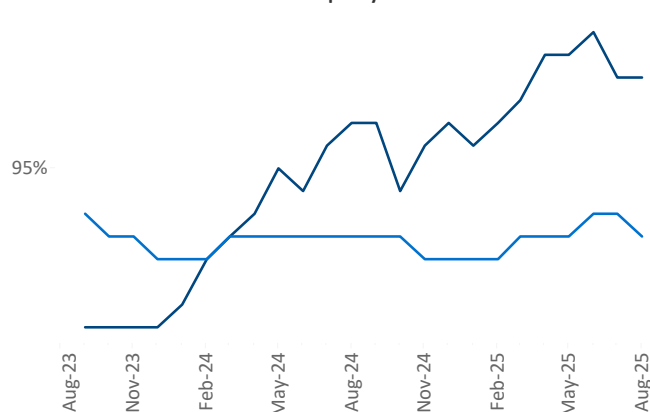
Multifamily housing **demand** has been positive with **2,407 ▲** units absorbed over the past twelve months. Absorption decreased by **-786 ▼** units from the previous year's absorption gain of **3,193 ▲** units.

Employment in Boise has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **11.2% ▲** YoY to **\$35.70** according to the *Bureau of Labor Statistics*.

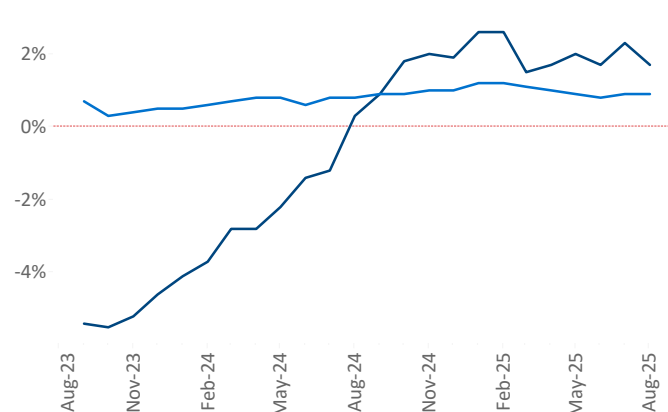
■ Boise

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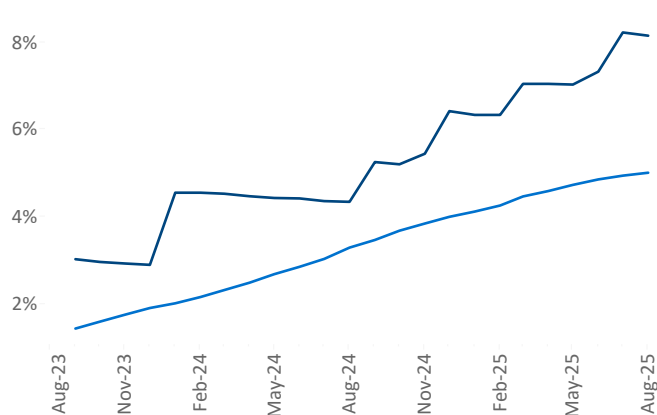
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

