

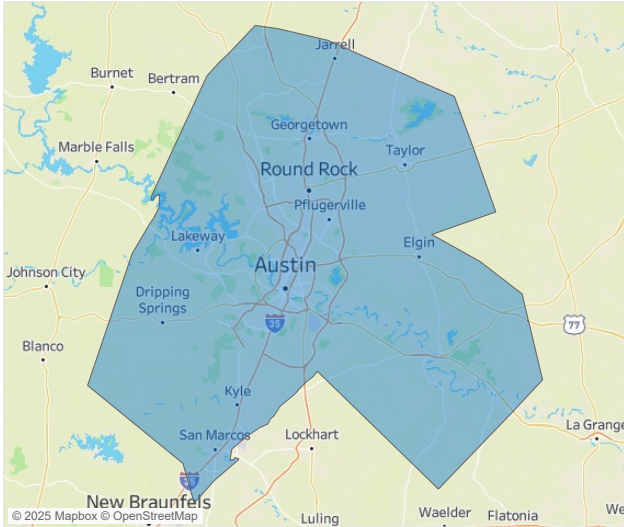


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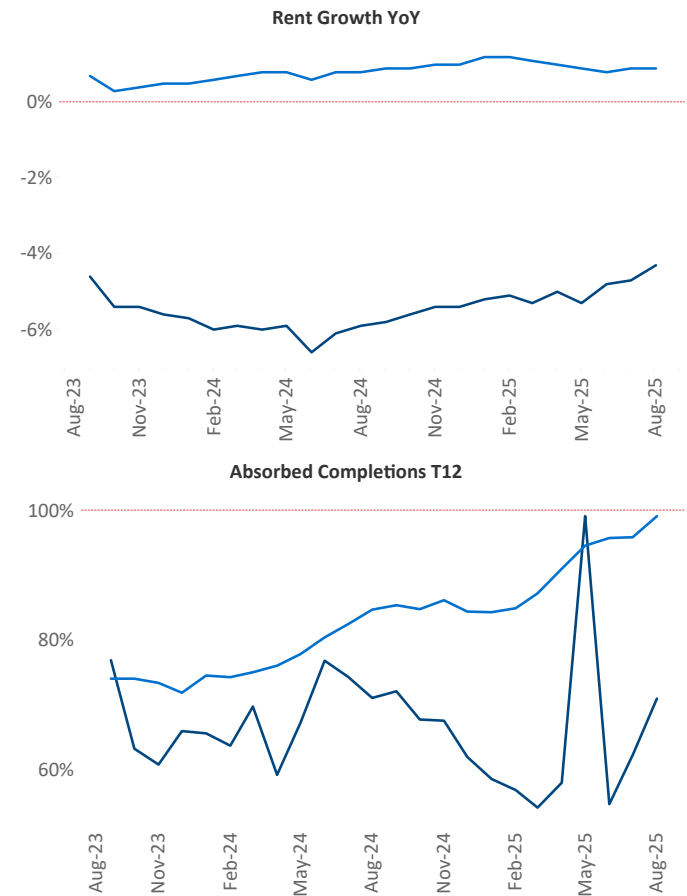
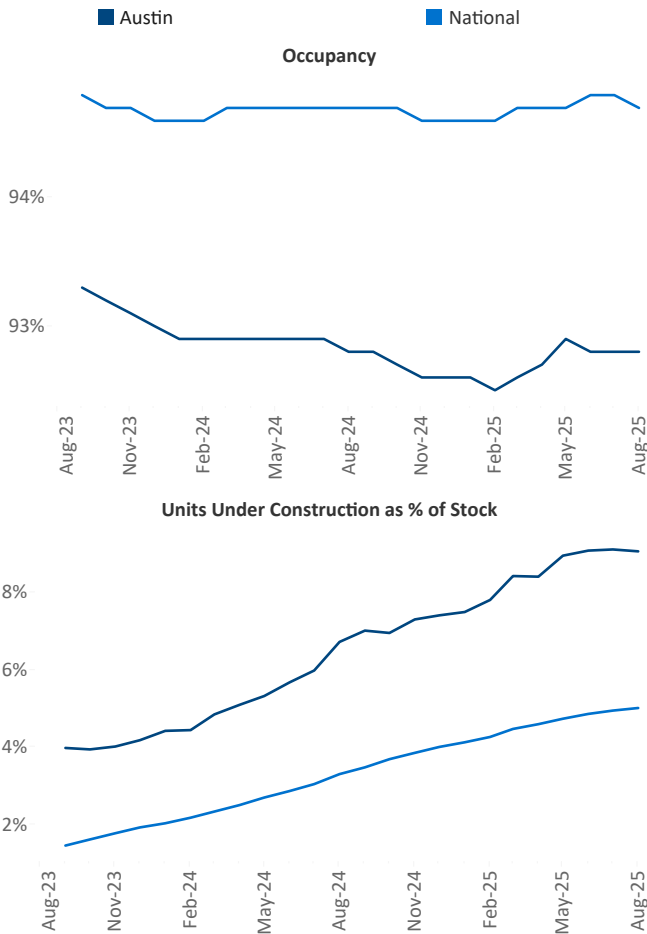


Austin is the **12th** largest multifamily market with **335,366** completed units and **138,009** units in development, **30,431** of which have already broken ground.

Advertised **rents** are at **\$1,550**, down **-4.3%** ▼ from the previous year placing Austin at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **23,035** ▲ units absorbed over the past twelve months. Absorption increased by **4,973** ▲ units from the previous year's absorption gain of **18,062** ▲ units.

Employment in Austin has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$36.00** according to the *Bureau of Labor Statistics*.



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