

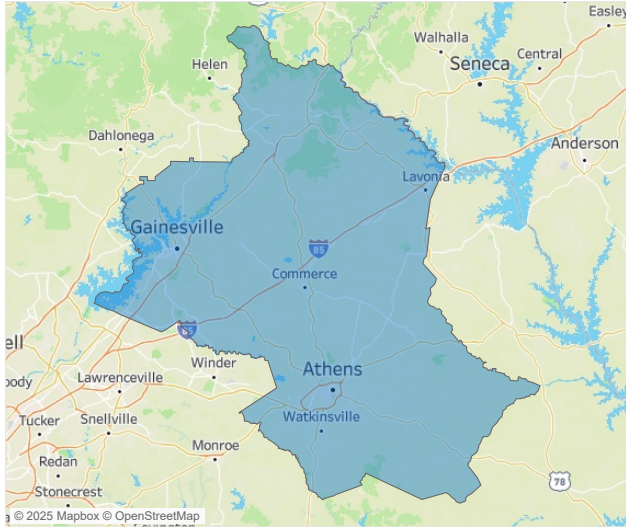


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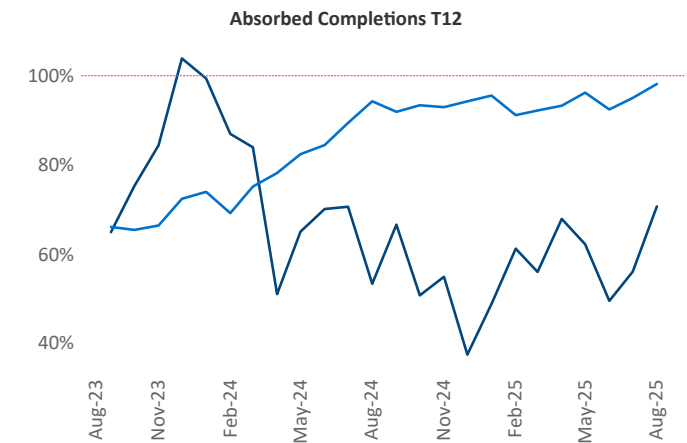
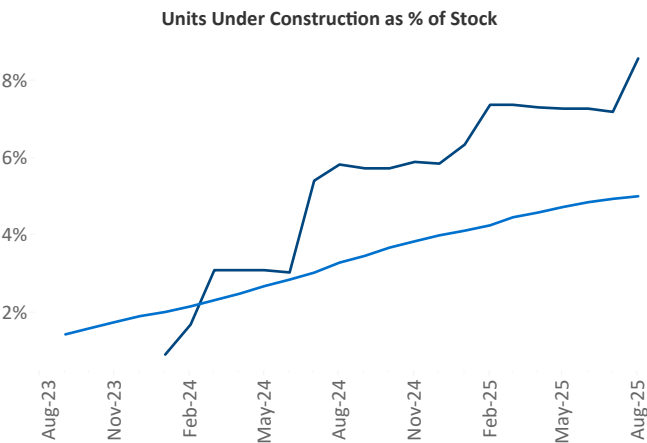
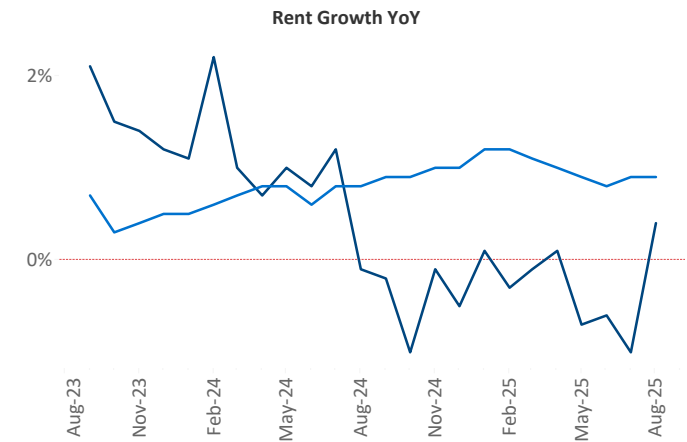
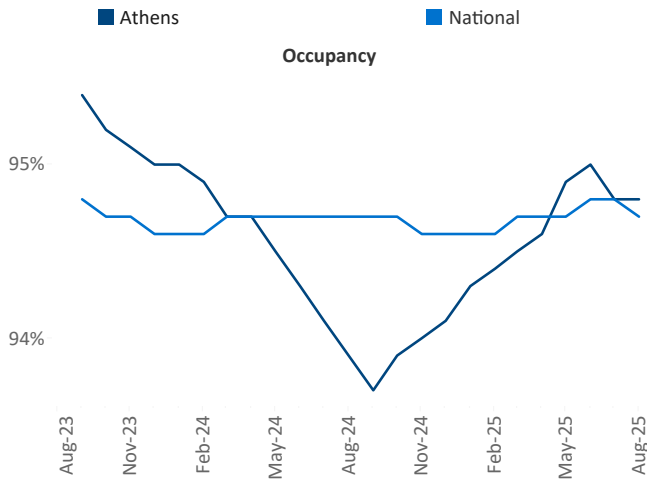


Athens is the **108th** largest multifamily market with **27,733** completed units and **13,762** units in development, **2,377** of which have already broken ground.

Advertised **rents** are at **\$1,474**, up **0.4%** ▲ from the previous year placing Athens at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,700** ▲ units absorbed over the past twelve months. Absorption increased by **1,150** ▲ units from the previous year's absorption gain of **1,550** ▲ units.

Employment in Athens has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$29.15** according to the *Bureau of Labor Statistics*.



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