Jeff Adler

Vice President

Jeff.Adler@yardi.com



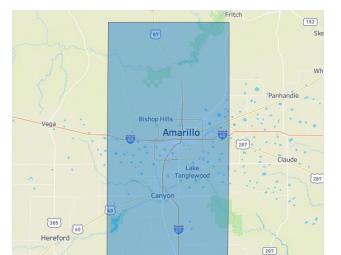
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Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Amarillo

August 2025



Amarillo is the 117th largest multifamily market with 15,056 completed units and 1,673 units in development, 422 of which have already broken ground.

Advertised **rents** are at \$1,008, up 3.5% ▲ from the previous year placing Amarillo at 19th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **369** ▲ units absorbed over the past twelve months. Absorption increased by **430** ▲ units from the previous year's absorption loss of **-61** ▼ units.

Employment in Amarillo has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **11.0%** ▲ YoY to **\$30.90** according to the *Bureau of Labor Statistics*.

