

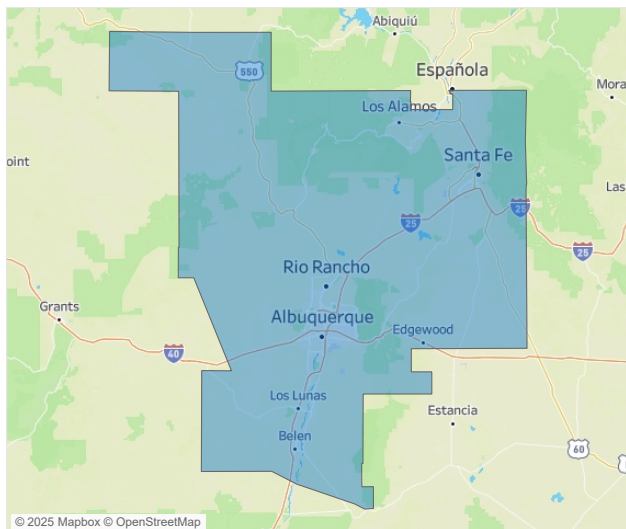


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Albuquerque is the **69th** largest multifamily market with **59,253** completed units and **14,001** units in development, **2,612** of which have already broken ground.

Advertised **rents** are at **\$1,397**, up **1.3% ▲** from the previous year placing Albuquerque at **65th** overall in year-over-year rent growth.

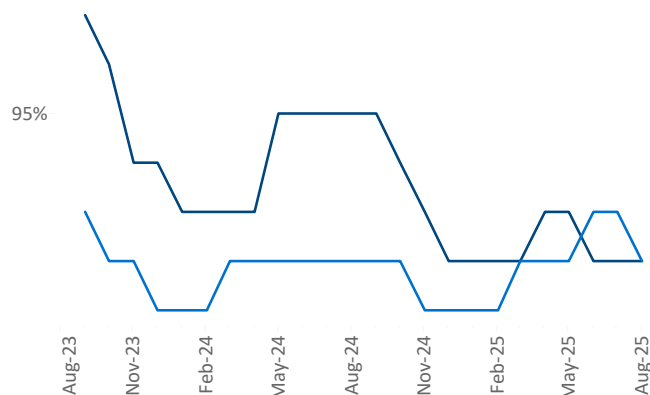
Multifamily housing **demand** has been positive with **1,467 ▲** units absorbed over the past twelve months. Absorption decreased by **-205 ▼** units from the previous year's absorption gain of **1,672 ▲** units.

Employment in Albuquerque has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **5.7% ▲** YoY to **\$29.50** according to the *Bureau of Labor Statistics*.

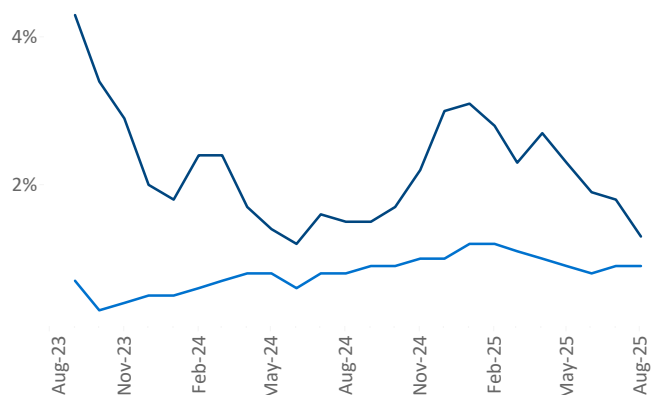
■ Albuquerque

■ National

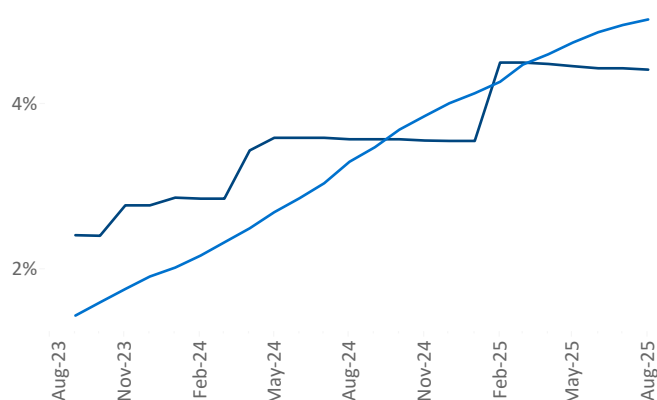
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

