

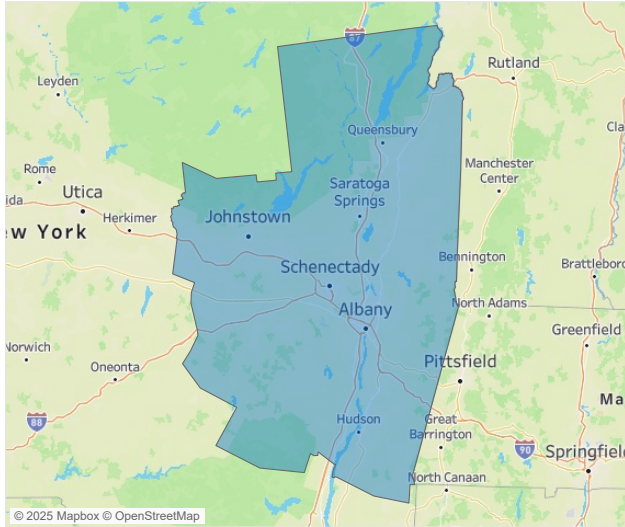


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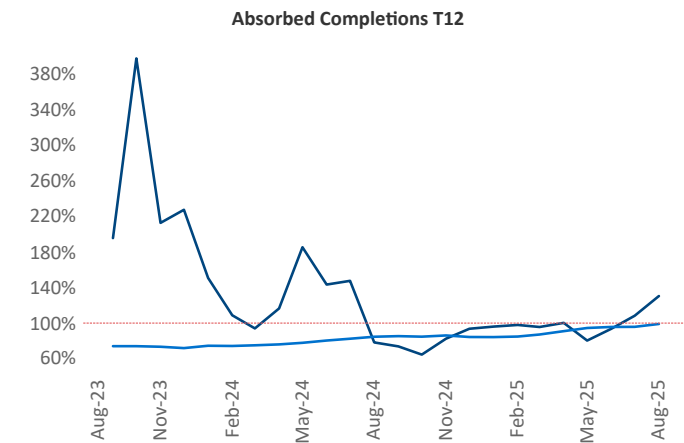
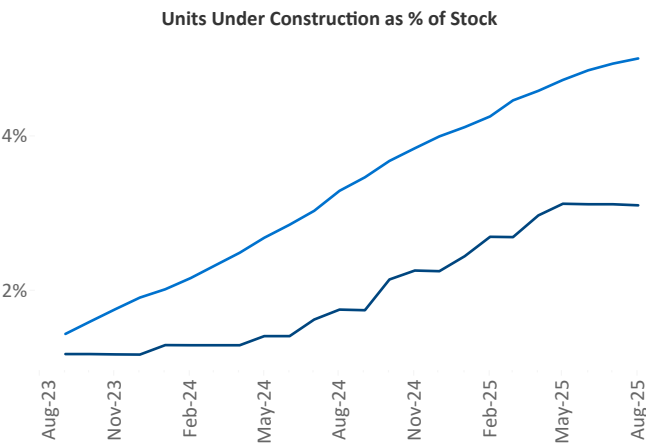
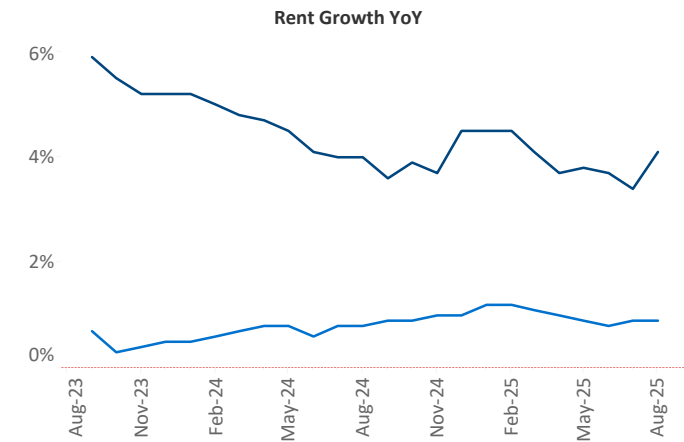
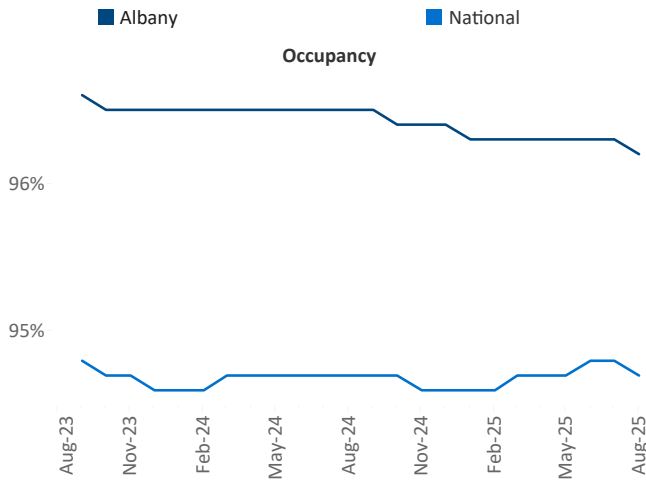


**Albany** is the **66th** largest multifamily market with **60,942** completed units and **23,888** units in development, **1,896** of which have already broken ground.

Advertised **rents** are at **\$1,663**, up **4.1%** ▲ from the previous year placing Albany at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,411** ▲ units absorbed over the past twelve months. Absorption increased by **1,268** ▲ units from the previous year's absorption gain of **1,143** ▲ units.

**Employment** in Albany has grown by **1.3%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$35.91** according to the *Bureau of Labor Statistics*.



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