

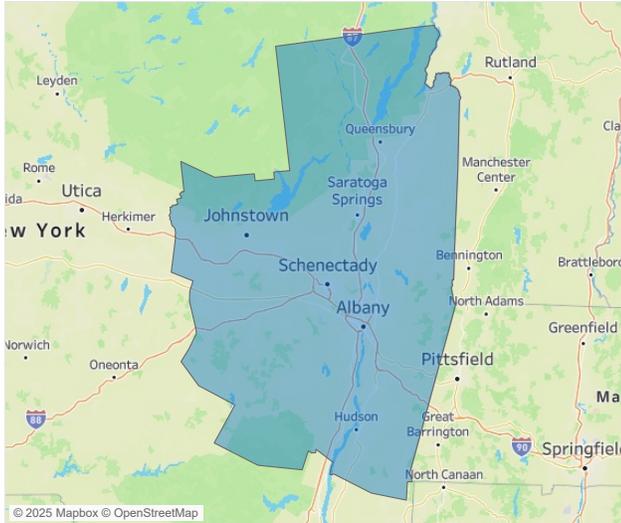


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Albany
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Albany is the **66th** largest multifamily market with **60,942** completed units and **23,888** units in development, **1,896** of which have already broken ground.

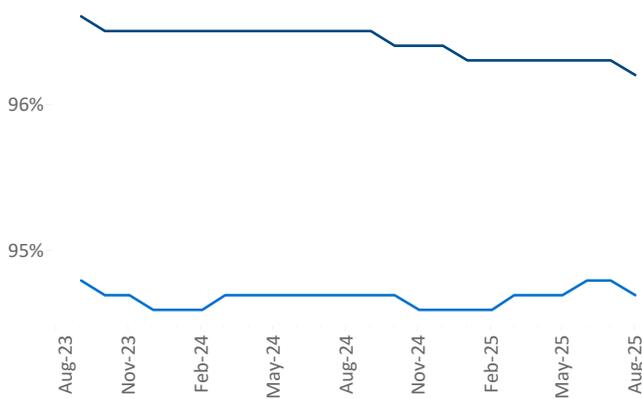
Advertised rents are at **\$1,663**, up **4.1%** ▲ from the previous year placing Albany at **9th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,411** ▲ units absorbed over the past twelve months. Absorption increased by **1,268** ▲ units from the previous year's absorption gain of **1,143** ▲ units.

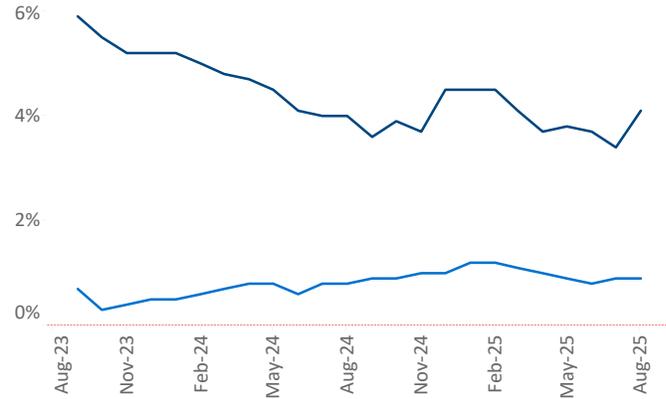
Employment in Albany has grown by **1.3%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$35.91** according to the *Bureau of Labor Statistics*.

■ Albany ■ National

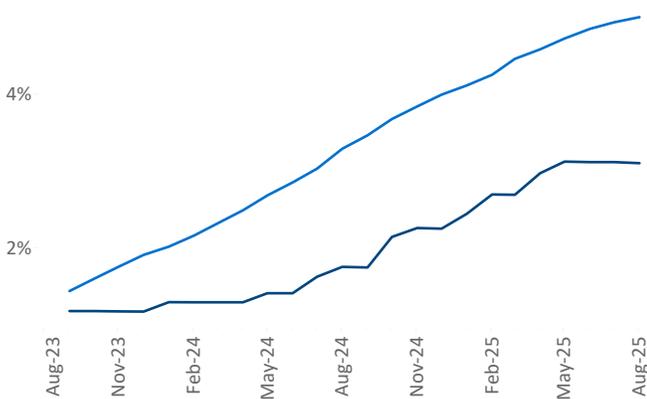
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

