

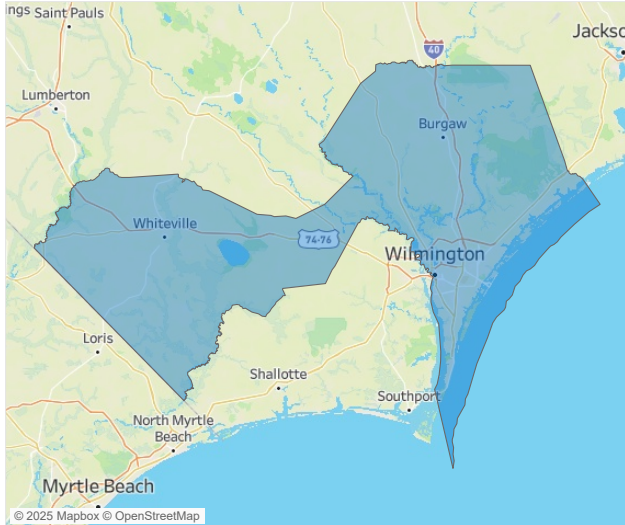


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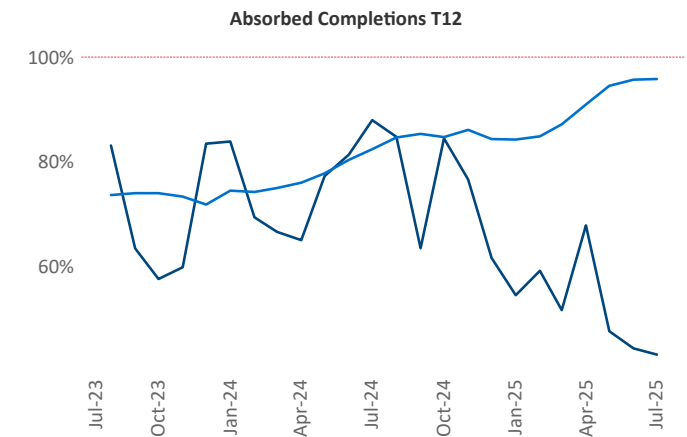
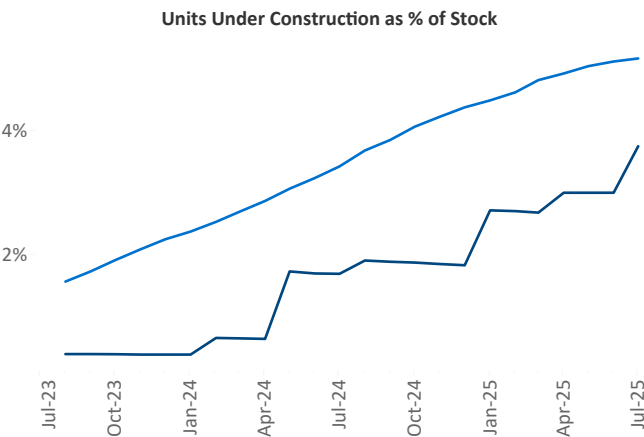
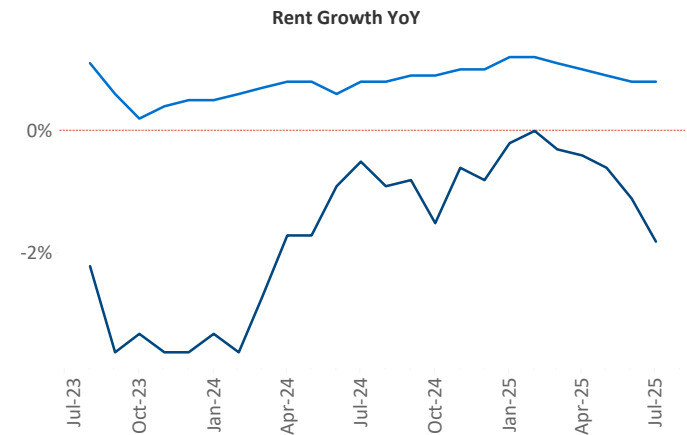
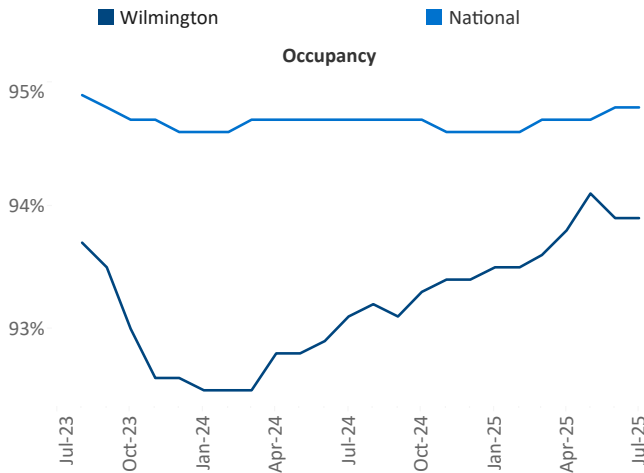


Wilmington is the **106th** largest multifamily market with **28,407** completed units and **16,176** units in development, **1,065** of which have already broken ground.

Advertised **rents** are at **\$1,562**, down **-1.8%** ▼ from the previous year placing Wilmington at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,159** ▲ units absorbed over the past twelve months. Absorption decreased by **-748** ▼ units from the previous year's absorption gain of **1,907** ▲ units.

Employment in Wilmington has grown by **1.6%** ▲ over the past 12 months, while hourly wages have fallen by **-2.8%** ▼ YoY to **\$32.99** according to the *Bureau of Labor Statistics*.



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