

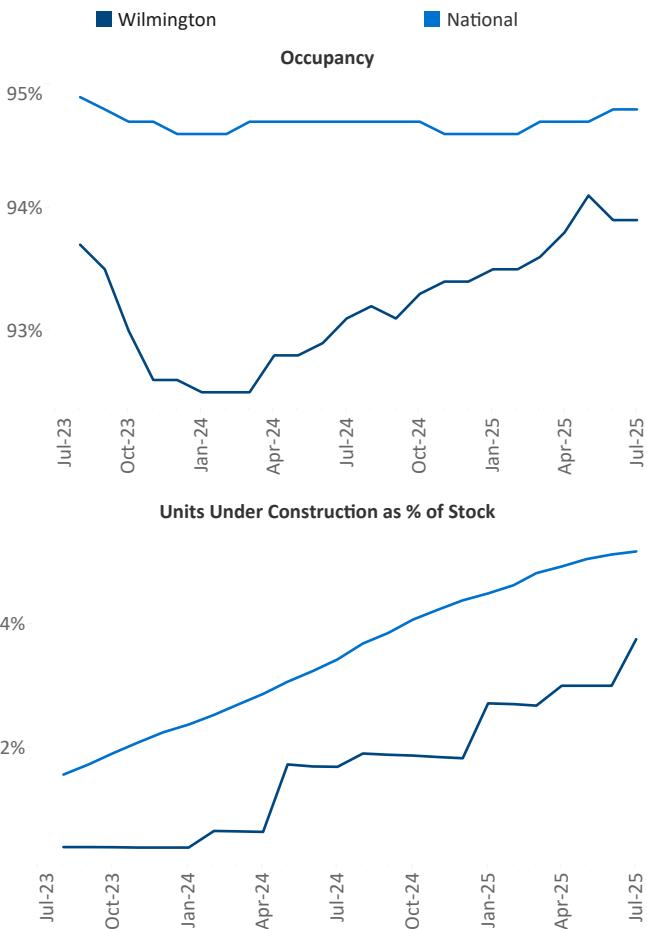
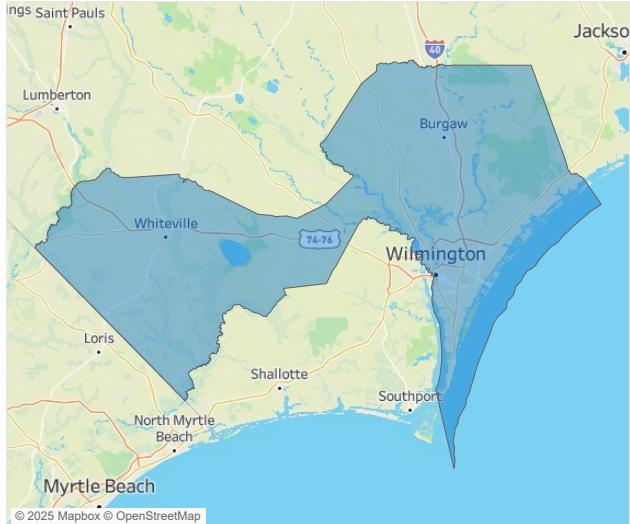


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Wilmington July 2025



Wilmington is the **106th** largest multifamily market with **28,407** completed units and **16,176** units in development, **1,065** of which have already broken ground.

Advertised rents are at **\$1,562**, down **-1.8%▼** from the previous year placing Wilmington at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,159▲** units absorbed over the past twelve months. Absorption decreased by **-748▼** units from the previous year's absorption gain of **1,907▲** units.

Employment in Wilmington has grown by **1.6%▲** over the past 12 months, while hourly wages have fallen by **-2.8%▼** YoY to **\$32.99** according to the *Bureau of Labor Statistics*.

