

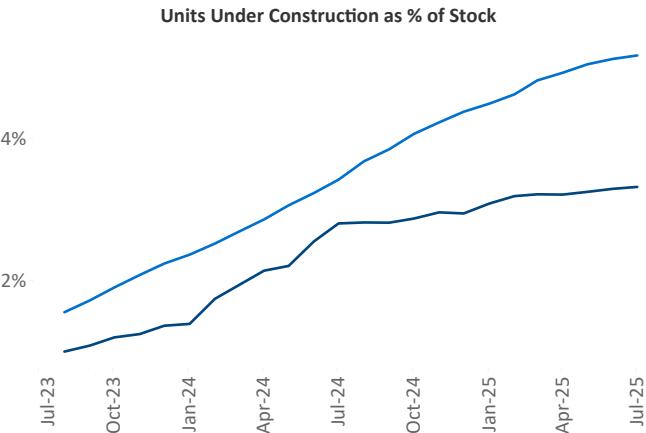
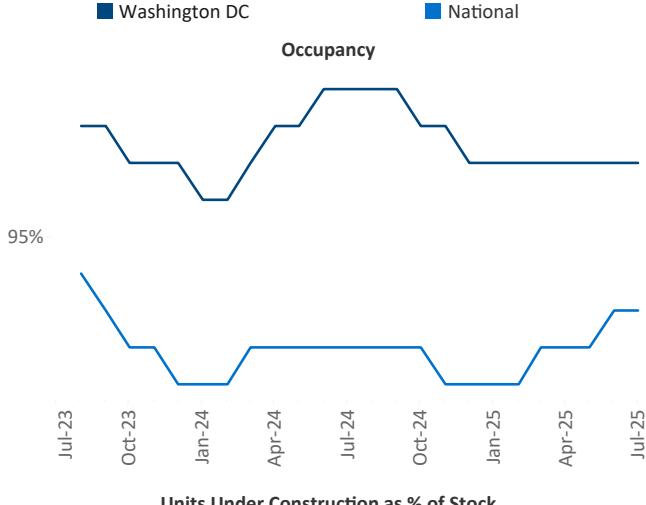


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Washington DC
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Washington DC is the **3rd** largest multifamily market with **636,294** completed units and **256,414** units in development, **21,127** of which have already broken ground.

Advertised **rents** are at **\$2,251**, up **1.6%▲** from the previous year placing Washington DC at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,783▲** units absorbed over the past twelve months. Absorption decreased by **-2,120▼** units from the previous year's absorption gain of **17,903▲** units.

Employment in Washington DC has grown by **0.2%▲** over the past 12 months, while hourly wages have risen by **1.4%▲ YoY** to **\$42.72** according to the *Bureau of Labor Statistics*.

