



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Washington DC

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Washington DC is the **3rd** largest multifamily market with **636,294** completed units and **256,414** units in development, **21,127** of which have already broken ground.

Advertised **rents** are at **\$2,251**, up **1.6% ▲** from the previous year placing Washington DC at **64th** overall in year-over-year rent growth.

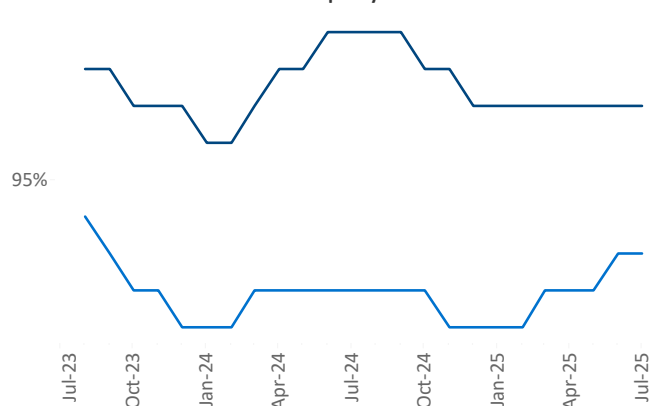
Multifamily housing **demand** has been positive with **15,783 ▲** units absorbed over the past twelve months. Absorption decreased by **-2,120 ▼** units from the previous year's absorption gain of **17,903 ▲** units.

Employment in Washington DC has grown by **0.2% ▲** over the past 12 months, while hourly wages have risen by **1.4% ▲** YoY to **\$42.72** according to the *Bureau of Labor Statistics*.

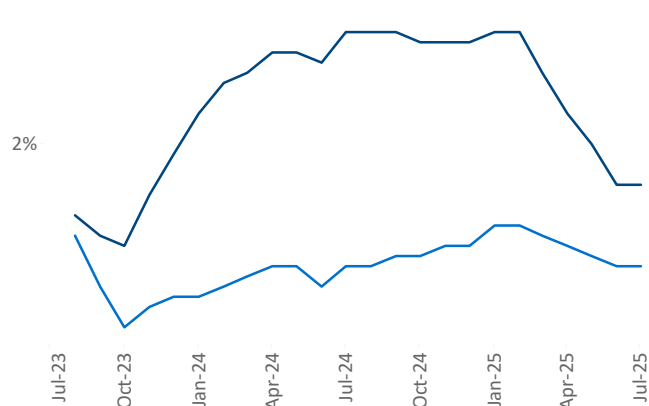
■ Washington DC

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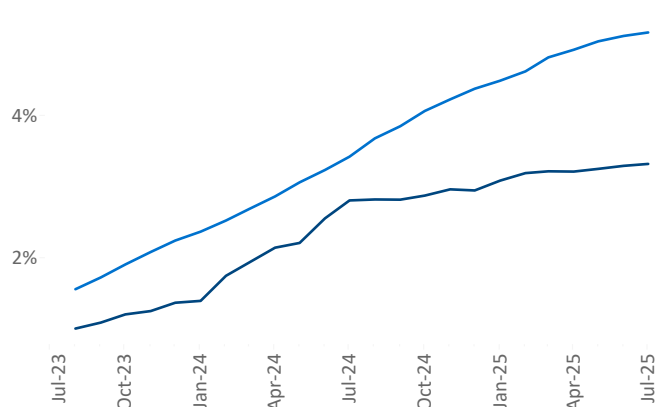
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

