

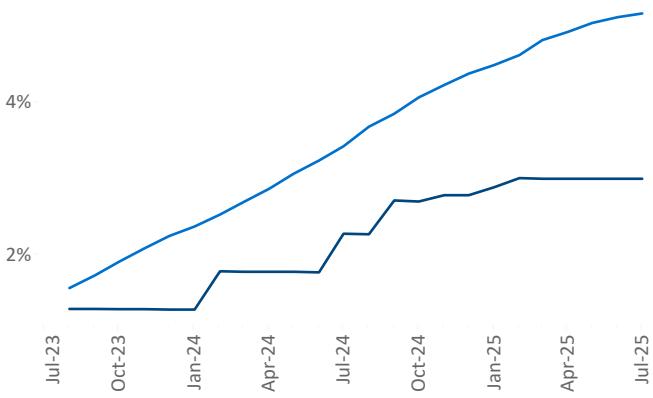
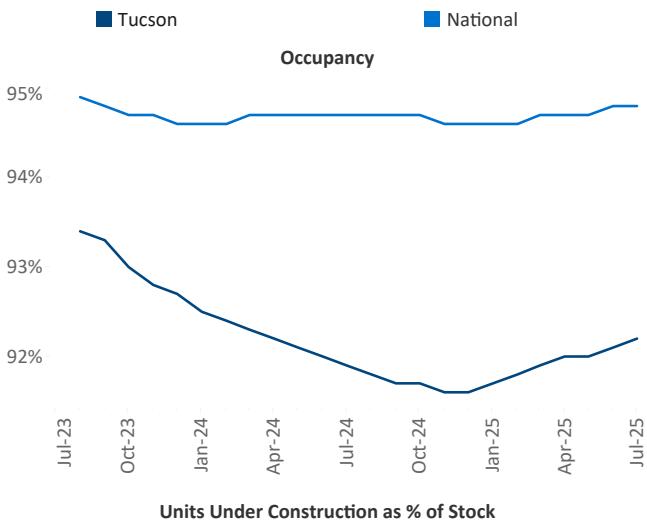
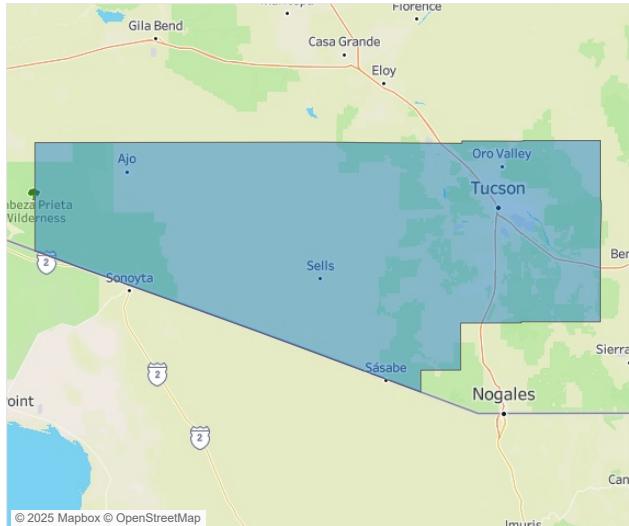


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Tucson  
July 2025



**Tucson** is the **61st** largest multifamily market with **69,180** completed units and **9,379** units in development, **2,072** of which have already broken ground.

Advertised rents are at **\$1,193**, down **-2.1%▼** from the previous year placing Tucson at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,327▲** units absorbed over the past twelve months. Absorption increased by **1,114▲** units from the previous year's absorption gain of **213▲** units.

**Employment** in Tucson has grown by **0.5%▲** over the past 12 months, while hourly wages have risen by **1.3%▲** YoY to **\$30.19** according to the *Bureau of Labor Statistics*.

