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Triad
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Triad is the **49th** largest multifamily market with **100,011** completed units and **29,613** units in development, **3,565** of which have already broken ground.

Advertised rents are at **\$1,297**, up **0.8%▲** from the previous year placing Triad at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,220▲** units absorbed over the past twelve months. Absorption increased by **395▲** units from the previous year's absorption gain of **2,825▲** units.

Employment in Triad has grown by **1.4%▲** over the past 12 months, while hourly wages have fallen by **-1.8%▼** YoY to **\$29.76** according to the *Bureau of Labor Statistics*.

