

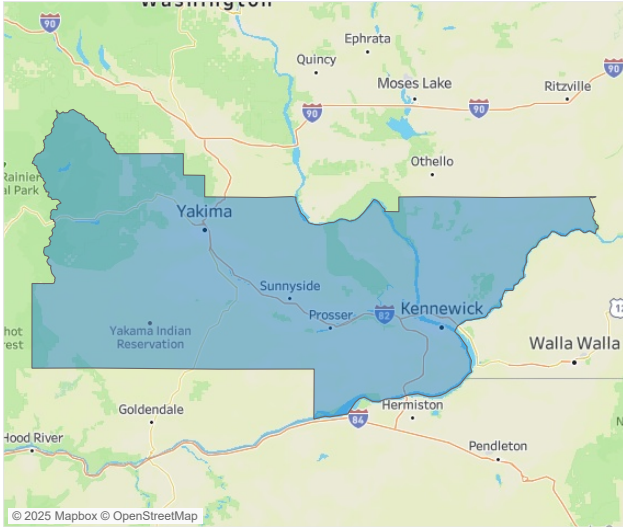


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Tri-Cities  
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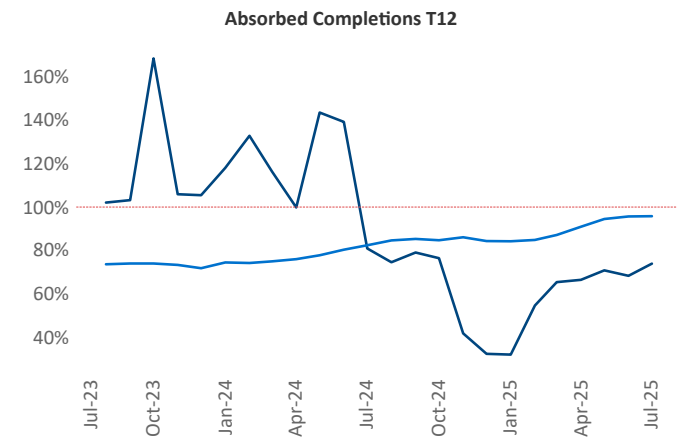
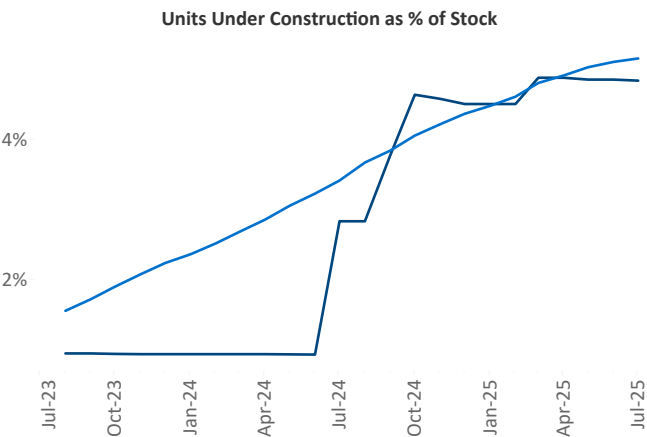
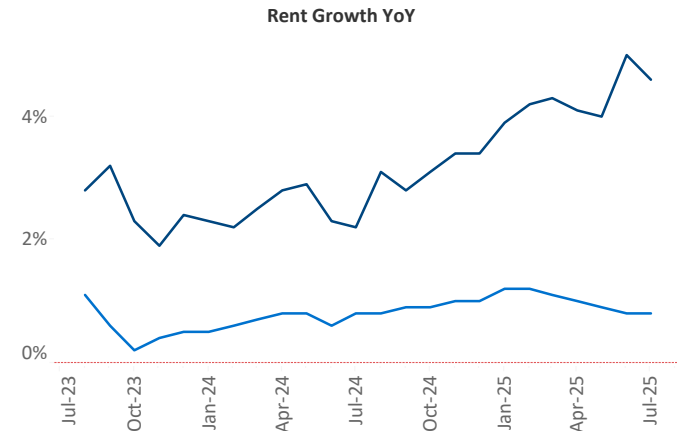
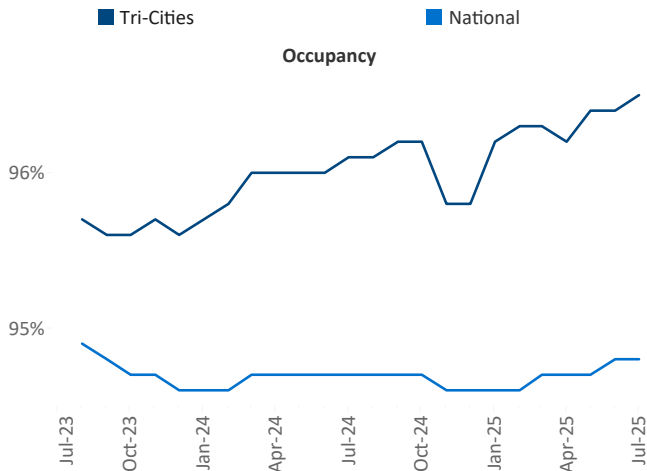


Tri-Cities is the **115th** largest multifamily market with **19,576** completed units and **3,404** units in development, **950** of which have already broken ground.

Advertised **rents** are at **\$1,440**, up **4.6%** ▲ from the previous year placing Tri-Cities at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **803** ▲ units absorbed over the past twelve months. Absorption increased by **368** ▲ units from the previous year's absorption gain of **435** ▲ units.

**Employment** in Tri-Cities has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$34.62** according to the *Bureau of Labor Statistics*.



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