

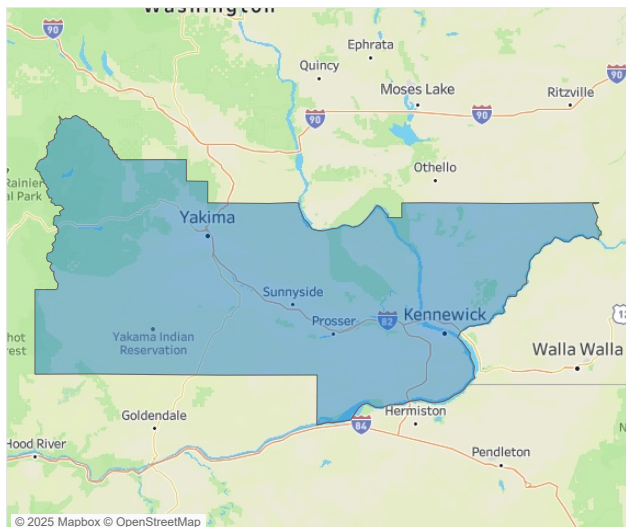


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tri-Cities
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Tri-Cities is the **115th** largest multifamily market with **19,576** completed units and **3,404** units in development, **950** of which have already broken ground.

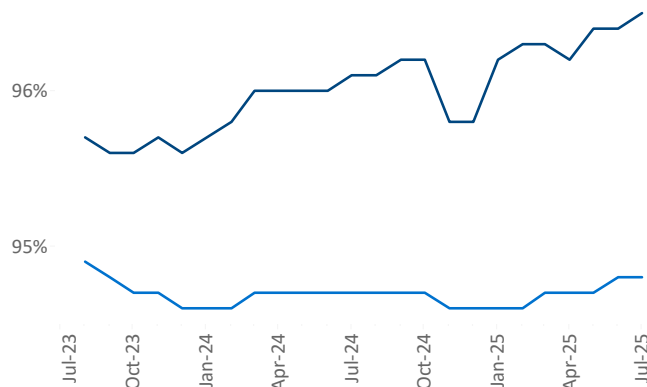
Advertised **rents** are at **\$1,440**, up **4.6% ▲** from the previous year placing Tri-Cities at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **803 ▲** units absorbed over the past twelve months. Absorption increased by **368 ▲** units from the previous year's absorption gain of **435 ▲** units.

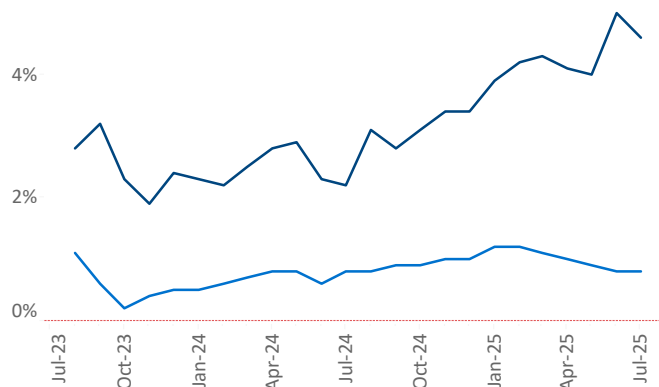
Employment in Tri-Cities has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **1.3% ▲** YoY to **\$34.62** according to the *Bureau of Labor Statistics*.

■ Tri-Cities ■ National

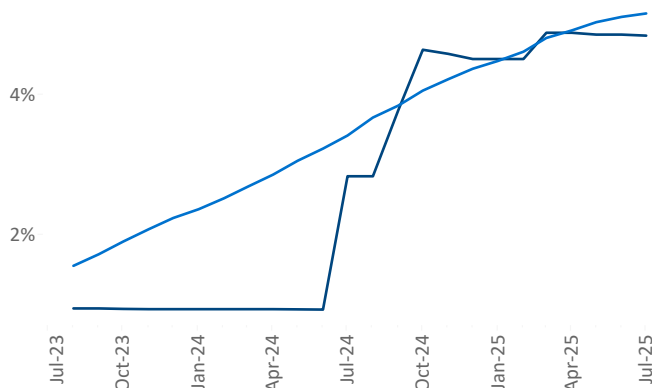
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

