

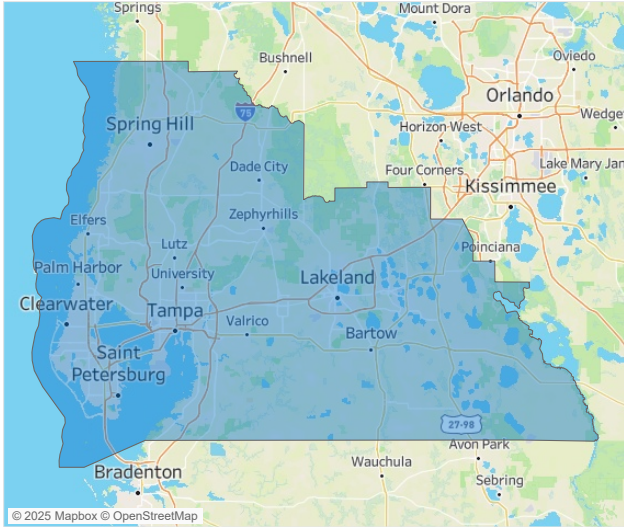


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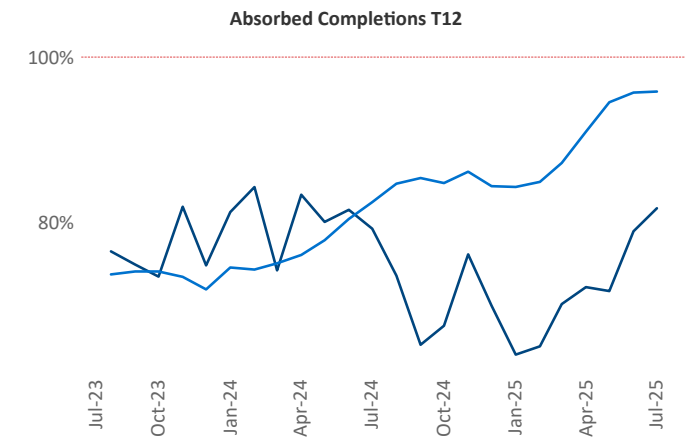
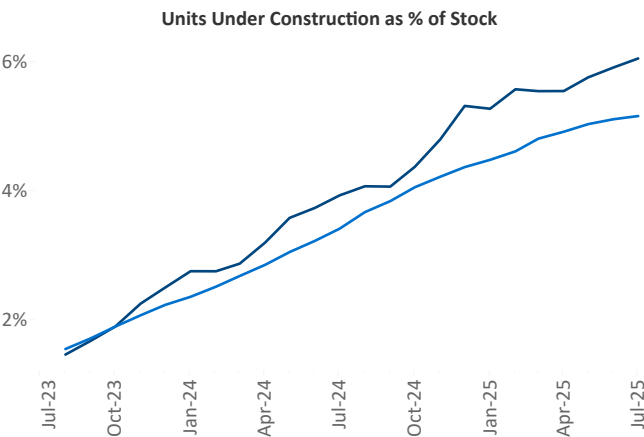
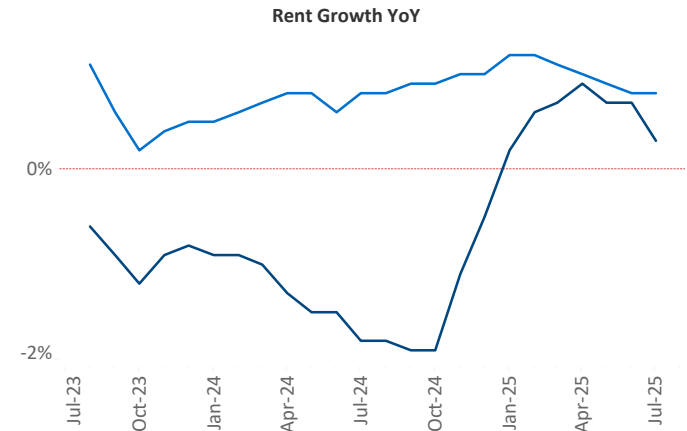
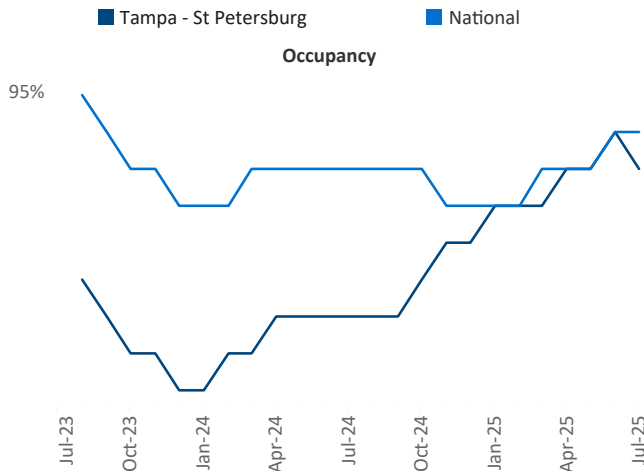


Tampa - St Petersburg is the **19th** largest multifamily market with **268,578** completed units and **124,238** units in development, **16,286** of which have already broken ground.

Advertised **rents** are at **\$1,817**, up **0.3%** ▲ from the previous year placing Tampa - St Petersburg at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **14,991** ▲ units absorbed over the past twelve months. Absorption increased by **7,655** ▲ units from the previous year's absorption gain of **7,336** ▲ units.

Employment in Tampa - St Petersburg has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **8.6%** ▲ YoY to **\$34.60** according to the *Bureau of Labor Statistics*.



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