

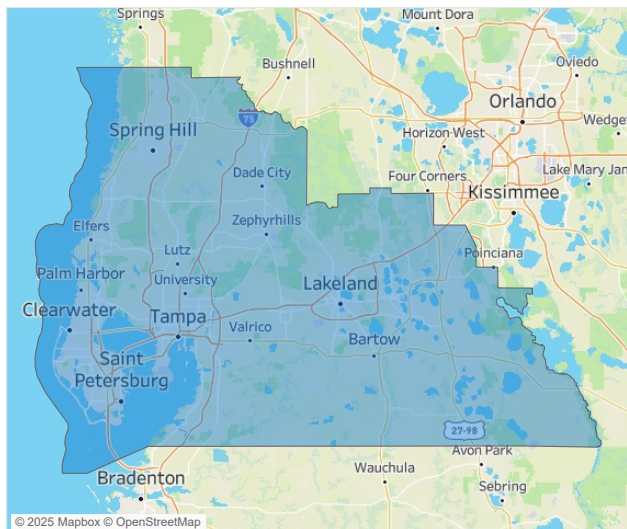


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tampa - St Petersburg July 2025



Tampa - St Petersburg is the **19th** largest multifamily market with **268,578** completed units and **124,238** units in development, **16,286** of which have already broken ground.

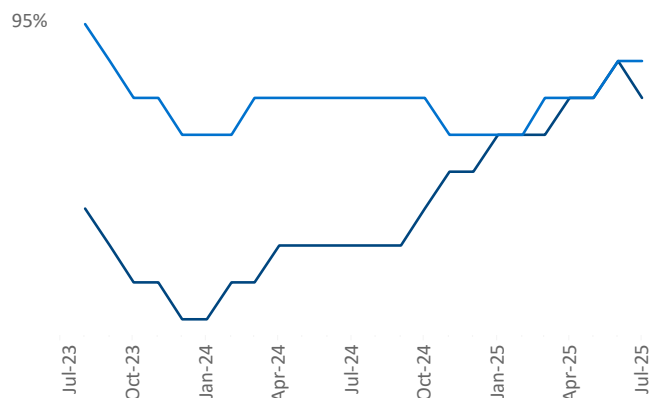
Advertised **rents** are at **\$1,817**, up **0.3% ▲** from the previous year placing Tampa - St Petersburg at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **14,991 ▲** units absorbed over the past twelve months. Absorption increased by **7,655 ▲** units from the previous year's absorption gain of **7,336 ▲** units.

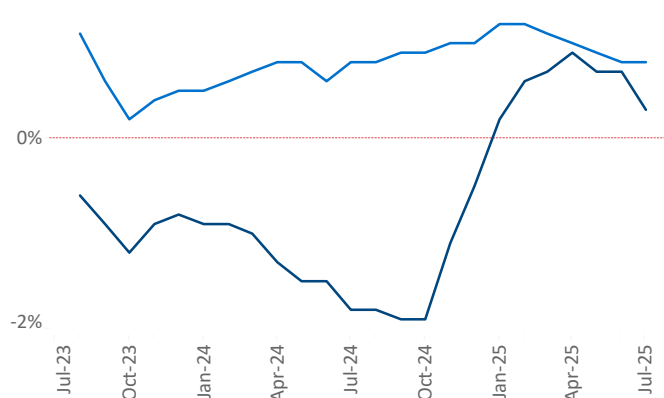
Employment in Tampa - St Petersburg has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **8.6% ▲** YoY to **\$34.60** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

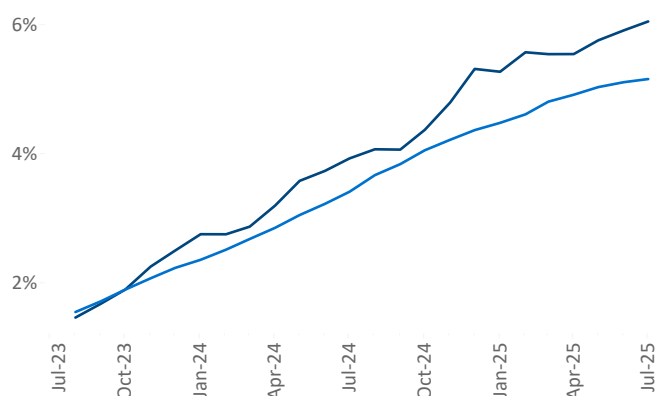
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

