

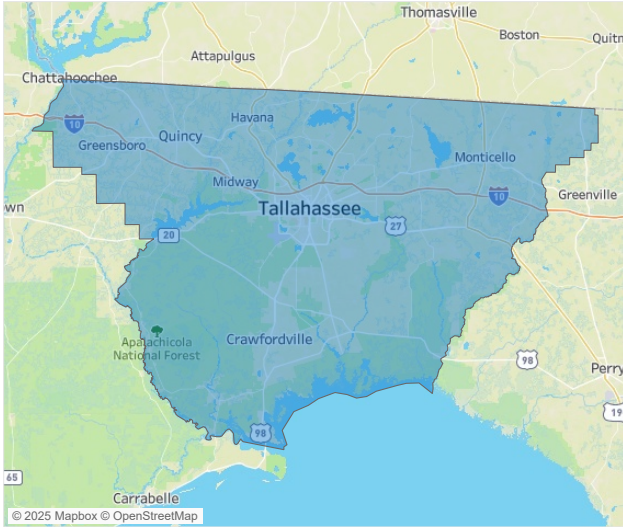


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Tallahassee  
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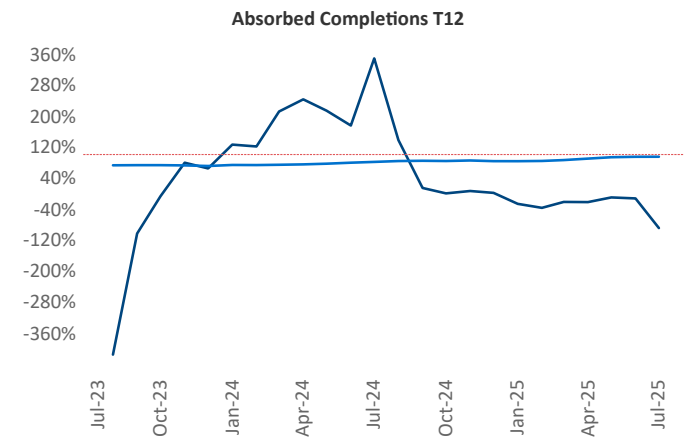
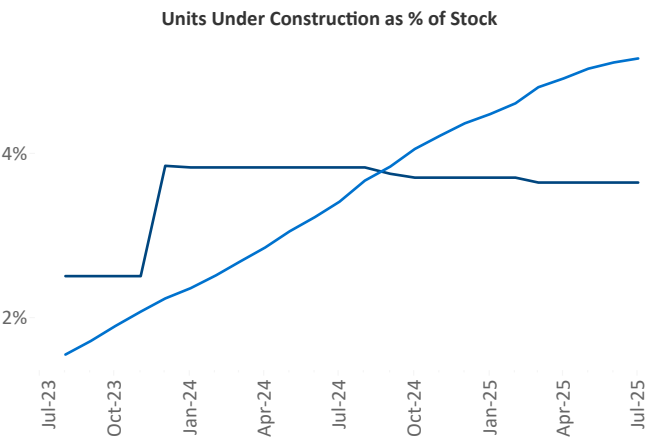
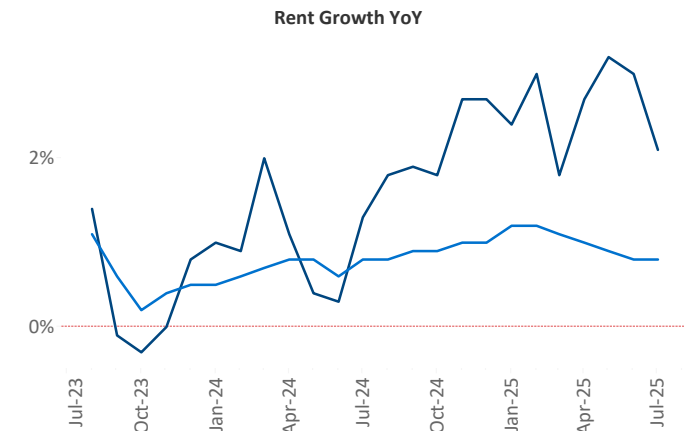
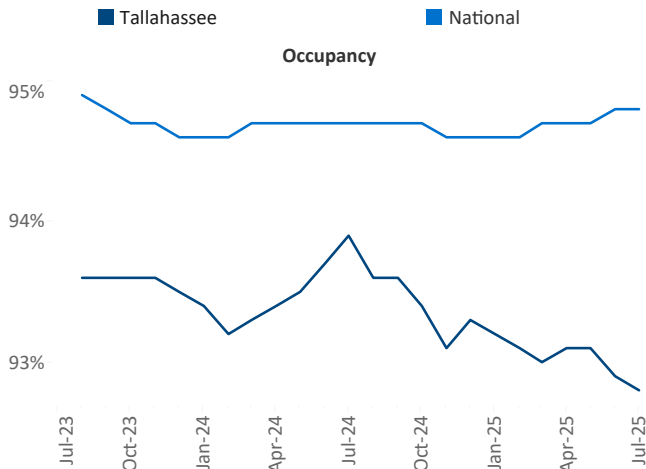


Tallahassee is the **111th** largest multifamily market with **22,920** completed units and **7,198** units in development, **838** of which have already broken ground.

Advertised **rents** are at **\$1,396**, up **2.1%** ▲ from the previous year placing Tallahassee at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,438** ▼ units absorbed over the past twelve months. Absorption decreased by **-3,454** ▼ units from the previous year's absorption gain of **2,016** ▲ units.

**Employment** in Tallahassee has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **12.7%** ▲ YoY to **\$34.41** according to the *Bureau of Labor Statistics*.



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