

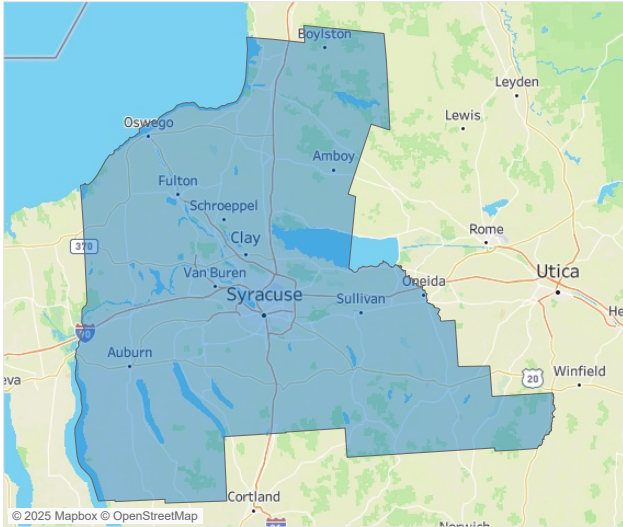


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Syracuse
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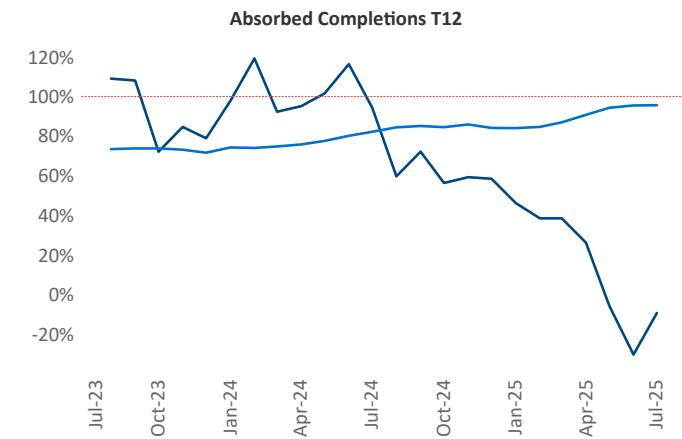
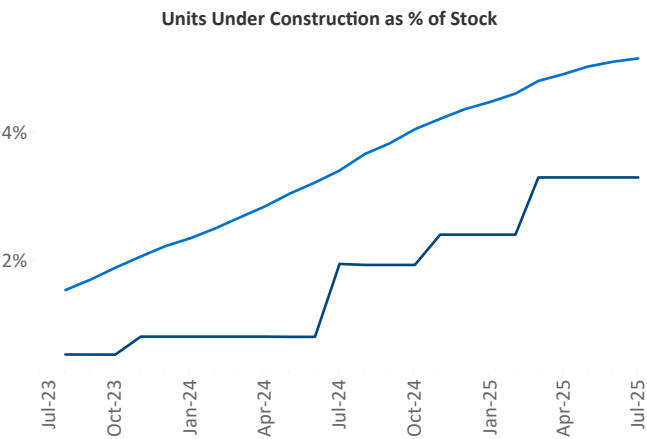
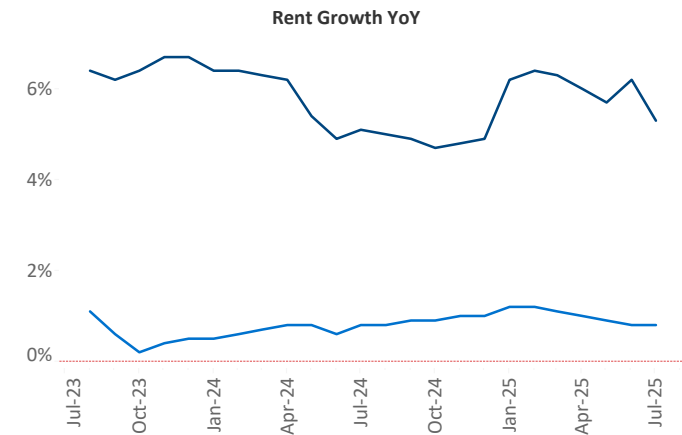
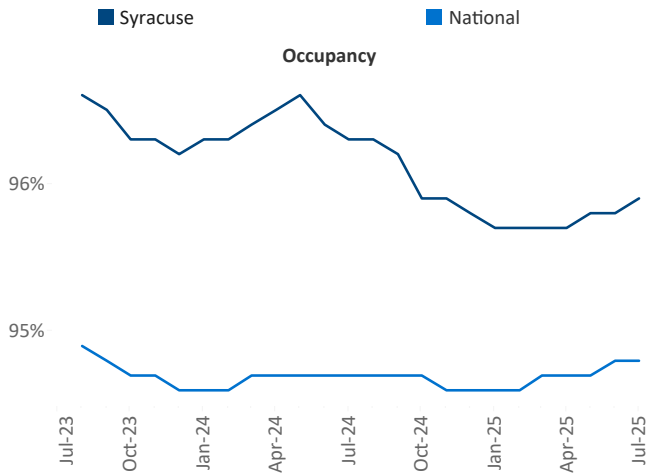


Syracuse is the **99th** largest multifamily market with **32,167** completed units and **8,756** units in development, **1,066** of which have already broken ground.

Advertised **rents** are at **\$1,400**, up **5.3%** ▲ from the previous year placing Syracuse at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-22** ▼ units absorbed over the past twelve months. Absorption decreased by **-388** ▼ units from the previous year's absorption gain of **366** ▲ units.

Employment in Syracuse has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$35.39** according to the *Bureau of Labor Statistics*.



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